

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 8,318  
 NET VALUATION TAXABLE 2014 516,977,300  
 MUNICIPALITIES - 1603  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2015**  
**MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH HALEDON of HALEDON County of PASSAIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

Examined By:	
Date	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name *CP*  
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MARY ANN BRINDISI, am the Chief Financial Officer, License # 0664, of the BOROUGH of PASSAIC and that the HALEDON County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature *Mary Ann Brindisi*  
 Title CHIEF FINANCIAL OFFICER  
 Address 510 BELMONT AVENUE, HALEDON, NEW JERSEY 07508  
 Phone Number (973) 942-6538  
 Fax Number (973) 942-8549  
 Email mbrindisi@haledonboroughnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of HALEDON as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

401 WANNAQUE AVENUE  
(address)

POMPTON LAKES, NEW JERSEY 07442  
(address)

(973) 835-7900  
(Phone Number)

ferraiol@optonline.net  
(Email)

Certified by me  
This 27th day of January, 2015 (973) 835-6631  
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: PHILIP CHEFF

Signature: 

Certificate #: 804468

Date: 2/2/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver.
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HALEDON

Chief Financial Officer: MARY ANN BRINDISI

Signature: NOT APPLICABLE

Certificate #: N - 0664

Date:

*Mary Ann Brindisi*

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: NOT APPLICABLE

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001849

Fed I.D. #

BOROUGH OF HALEDON

Municipality

PASSAIC

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: 12/31/2014

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 61,733.23	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/3/15  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

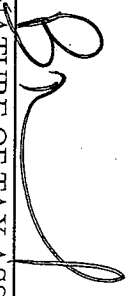
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ ~~516,977,200~~ 515,122,000

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF HALEDON  
MUNICIPALITY

\_\_\_\_\_  
PASSAIC  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	3,156,348.04	
DUE FROM STATE OF N.J. - SENIOR CIT. & VET. DED.	34,289.97	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	561,838.40	
TAX TITLE LIENS	75,802.74	
FORECLOSED PROPERTY	9,975.00	
REVENUE ACCOUNTS RECEIVABLE	20,056.67	
INTERFUND - DOG LICENSE TRUST	3,124.22	
INTERFUND - PUBLIC ASSISTANCE #1	314.75	
SUB-TOTAL RECEIVABLES WITH FULL RESERVES	671,111.78	
DEFERRED CHARGES - SPECIAL EMERGENCY AUTH.	293,000.00	
DEFERRED CHARGES - EMERGENCY AUTH.	150,000.00	
APPROPRIATION RESERVES		422,451.55
ENCUMBRANCES PAYABLE		125,369.52
ACCOUNTS PAYABLE		32,125.16
LOCAL SCHOOL TAXES PAYABLE		1.33
PREPAID TAXES		64,907.50
DUE TO STATE BUILDING SURCHARGE		634.00
INTERFUND - STATE & FEDERAL GRANT FUND		25,451.61
INTERFUND - OTHER TRUST FUND		51,638.82
INTERFUND - GENERAL CAPITAL FUND		801,068.97
INTERFUND - WATER OPERATING FUND		300,586.88
INTERFUND - PUBLIC ASSISTANCE #2		4,283.35

(DO NOT CROWD - ADD ADDITIONAL SHEETS)











**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
DOG LICENSE TRUST:		
CASH	2,699.08	
OPERATING DEFICIT	452.30	
INTERFUND - CURRENT FUND		3,124.22
INTERFUND - OTHER TRUST FUND		26.00
DUE TO STATE DEPARTMENT OF HEALTH		1.20
	3,151.38	3,151.42
OTHER TRUST FUNDS:		
CASH	735,626.38	
INTERFUND - DOG LICENSE FUND	26.00	
OTHER RECEIVABLES	20,180.93	
INTERFUND - CURRENT FUND	51,638.82	
PAYROLL DEDUCTIONS PAYABLE		250.29
RESERVE FOR UNEMPLOYMENT		9,918.46
RESERVE FOR FIRE PENALTY FUNDS		4,828.00
RESERVE FOR ESCROW DEPOSITS		167,316.78
RESERVE FOR P.O.A.A.		9,993.99
RESERVE FOR TAX SALE PREMIUMS		287,300.00
RESERVE FOR COMMUNITY FUND		951.00
RESERVE FOR RECREATION IMPROVEMENTS		10,000.00
RESERVE FOR RECREATION		34,390.22
RESERVE FOR AFFORDABLE HOUSING		175,000.00
RESERVE FOR OTHER ESCROWS		6,401.00
RESERVE FOR SENIOR CITIZEN RECREATION		3,029.67
RESERVE FOR JUNIOR POLICE ACADEMY		3,150.00
RESERVE FOR FIREWORK DONATIONS		500.00
RESERVE FOR SALE OF ASSETS		34,809.48
RESERVE FOR INSURANCE ESCROW		56,337.60
RESERVE FOR RX/SEC. 125 PLAN		59.59
RESERVE FOR CENTENNIAL		3,090.00
RESTITUTION PAYABLE		146.05
	807,472.13	807,472.13

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





## Schedule of Trust Fund Deposits and Reserves

Purpose	Amount			Balance as at Dec. 31, 2014
	Dec. 31, 2013 per Audit Report	Receipts	Disbursements	
1. UNEMPLOYMENT	\$ 10,615.75	\$ 26.12	\$ 723.41	\$ 9,918.46
2. FIRE PENALTY FUNDS	4,828.00			4,828.00
3. ESCROW DEPOSITS	105,485.06	86,712.00	24,880.28	167,316.78
4. P.O.A.A.	13,255.81	886.00	4,147.82	9,993.99
5. TAX SALE PREMIUMS	284,100.00	61,800.00	58,600.00	287,300.00
6. COMMUNITY FUND DONATIONS	1,051.00		100.00	951.00
7. RECREATION	46,068.30	11,418.61	23,096.69	34,390.22
8. SENIOR CITIZEN RECREATION	3,069.65		39.98	3,029.67
9. RESTITUTION PAYABLE	146.05			146.05
10. AFFORDABLE HOUSING	175,000.00			175,000.00
11. OTHER ESCROW	5,301.00	1,100.00		6,401.00
12. RECREATION IMPROVEMENTS	10,000.00			10,000.00
13. OUTSIDE POLICE DUTY	-	190,246.10	190,246.10	-
14. CENTENNIAL	3,030.00	60.00		3,090.00
15. SALE OF ASSETS	28,823.45	5,986.03		34,809.48
16. FIREWORK DONATIONS	500.00			500.00
17. JUNIOR POLICE ACADEMY	3,150.00	3,150.00	3,150.00	3,150.00
18. INSURANCE ESCROW	40,170.87	16,166.73		56,337.60
19. RX/SEC. 125 PLAN	33.93	226,577.83	226,552.17	59.59
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
<b>Totals:</b>	<b>\$ 734,628.87</b>	<b>\$ 604,129.42</b>	<b>\$ 531,536.45</b>	<b>\$ 807,221.84</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
	NOT APPLICABLE							\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

She et 7

\* Show as red figure



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	745,275.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	745,275.00
CASH	735,535.97	
DEFERRED CHARGES TO FUTURE TAXATION:		
- FUNDED	5,453,791.74	
- UNFUNDED	3,544,491.60	
GRANT RECEIVABLE - NJDOT	577,157.60	
GRANT RECEIVABLE - NJEIT		
GRANT RECEIVABLE PASSAIC COUNTY / OPEN SPACE	199,871.00	
OTHER RECEIVABLES	150,000.00	
INTERFUND - WATER CAPITAL FUND	812,375.84	
INTERFUND - CURRENT FUND	801,068.97	
SERIAL BONDS		845,000.00
PCIA GUARANTEED BONDS PAYABLE		3,690,000.00
GREENACRES LOAN PAYABLE		226,388.58
NJEIT TRUST/LOAN		692,403.16
BOND ANTICIPATION NOTES		3,377,031.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		332,381.50
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		2,093,588.30
CAPITAL IMPROVEMENT FUND		59,625.96
RESERVE FOR DEBT SERVICE		78,989.62
RESERVE FOR GRANTS RECEIVABLE		777,028.60
FUND BALANCE	13,019,567.72	13,019,567.72

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**CASH RECONCILIATION DECEMBER 31, 2014**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	39,173.07	5,713,156.98	2,595,982.01	3,156,348.04
Trust - Assessment				-
Trust - Dog License		2,707.48	8.40	2,699.08
Trust - Other		760,403.71	24,777.33	735,626.38
Capital - General	500,000.00	243,201.44	7,665.47	735,535.97
Water - Operating	35.00	74,509.37	34.07	74,510.30
Water - Capital		8,803.94		8,803.94
Utility - Assessment				-
Public Assistance * *		74,194.17	2,354.69	71,839.48
GRANT FUND				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>539,208.07</b>	<b>6,876,977.09</b>	<b>2,630,821.97</b>	<b>4,785,363.19</b>

\* Include Deposit In Transit  
 \* \* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: \_\_\_\_\_ Title: Auditor

# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:		
VALLEY NATIONAL BANK		5,700,135.49
NEW JERSEY CASH MANAGEMENT FUND		13,021.49
		5,713,156.98
DOG LICENSE TRUST:		
VALLEY NATIONAL BANK		2,707.48
		2,707.48
OTHER TRUST:		
VALLEY NATIONAL BANK		741,606.60
TD BANK		18,797.11
		760,403.71
GENERAL CAPITAL FUND:		
VALLEY NATIONAL BANK		243,201.44
		243,201.44
WATER OPERATING FUND:		
VALLEY NATIONAL BANK		1.47
VALLEY NATIONAL BANK		72,328.23
NEW JERSEY CASH MANAGEMENT FUND		2,179.67
		74,509.37
WATER CAPITAL FUND:		
VALLEY NATIONAL BANK		8,781.67
		8,781.67
PUBLIC ASSISTANCE:		
VALLEY NATIONAL BANK		74,194.17
TD BANK		74,194.17
		74,194.17
<b>TOTALS</b>		<b>6,876,954.82</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	TRANSFER FROM UNAPPROP. RESERVES	CANCELLED	Balance Dec. 31, 2014
STATE PEDESTRIAN SAFETY PROGRAM	40,000.00					40,000.00
CLEAN COMMUNITIES GRANT		10,821.23		10,821.23		-
BODY ARMOR GRANT		2,554.97		2,554.97		-
NJ - TRANSPORTATION TRUST FUND	277,120.92					277,120.92
RECYCLING TONNAGE GRANT		6,908.75		6,908.75		-
SPECIAL LEG. GRANT - REVITALIZATION BUSINESS DISTRICT	15,000.00					15,000.00
MUNICIPAL ALLIANCE ON ALCOHOLISM	2,820.56	16,792.00	13,716.21			5,896.35
ALCOHOL EDUCATION REHAB FUND		1,530.47		1,530.47		-
OVER THE LIMIT UNDER ARREST	305.00					305.00
DRUNK DRIVING ENFORCEMENT FUND						-
COPS HIRING GRANT	30,366.00		30,366.00			-
						-
						-
						-
						-
						-
<b>Totals</b>	<b>365,612.48</b>	<b>38,607.42</b>	<b>44,082.21</b>	<b>21,815.42</b>	<b>-</b>	<b>338,322.27</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Adjustment	Expended	Cancelled		Balance Dec. 31, 2014
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
MUNICIPAL ALLIANCE PROGRAM	-	16,792.00			13,440.55			3,351.45
RECYCLING TONNAGE GRANT	15,834.55	6,908.75			22,743.30			-
CLEAN COMMUNITIES GRANT	81,872.56	10,821.23			21,922.37			70,771.42
DRUNK DRIVING ENFORCEMENT FUND	30,429.24				3,052.01			27,377.23
ALCOHOL EDUCATION & REHAB. FUND	-	1,530.47			575.00			955.47
STATE PEDESTRIAN SAFETY PROGRAM	40,000.00							40,000.00
AID TO DISTRESSED CITIES	195.16							195.16
EMERGENCY ROAD & BRIDGE REPAIR	1,744.98							1,744.98
SUPP. SAFE NEIGH. DISCRETIONARY	30.00							30.00
POTHOLE REPAIR PROGRAM GRANT	6,660.62							6,660.62
DIVISION OF CRIMINAL JUSTICE - BODY								
ARMOR REPLACEMENT FUND	7,208.34	2,554.97						9,763.31
NJ - TRANSPORTATION TRUST FUND	153,092.35							153,092.35
NJDEP - GREEN COMMUNITIES	3,000.00							3,000.00
OVER THE LIMIT UNDER ARREST	-							-
H1NI INFLUENZA GRANT	187.20							187.20
COPS HIRING GRANT	-							-

Sheet 11

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014			Expended			Balance Dec. 31, 2014
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
								-
								-
<b>Totals</b>	\$ 340,255.00	\$ 38,607.42	\$ -	\$ -	\$ 61,733.23	\$ -	\$ -	\$ 317,129.19

Sheet 11a

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
BODY ARMOR REPLACEMENT GRANT	2,554.97	2,554.97			2,018.32			2,018.32
CLEAN COMMUNITIES GRANT	10,821.23	10,821.23			10,147.01			10,147.01
RECYCLING TONNAGE GRANT	6,908.75	6,908.75			7,937.52			7,937.52
ALCOHOL, ED. & REHAB. FUND	1,530.47	1,530.47			1,358.84			1,358.84
PASSAIC COUNTY CDBG					17,200.00			17,200.00
DEPARTMENT OF JUSTICE COPS GRANT					7,983.00			7,983.00
<b>Totals</b>	21,815.42	21,815.42	-	-	46,644.69	-	-	46,644.69



**\*LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable / (Prepaid)	85001- 00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014 (Net of \$21,221 BPP Adjustment)	XXXXXXXXXX	5,905,900.00
Paid	5,872,335.99	
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable / (Prepaid)	85003- 00	1.33
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00	XXXXXXXXXX
	5,872,337.32	5,872,337.32

\*Not Including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

# Must Include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013-2014)	85032-00	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85034-00	

# Must Include unpaid requisitions

# REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013-2014)	85042-00	
Levy School Year July 1, 2014 - June 30, 2015 (SEE NOTE BELOW)	XXXXXXXXXX	4,293,727.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	4,349,758.96	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	
School Tax Deferred	85044-00	
(Not in excess of 50% of Levy - 2014-2015)SEE BELOW	2,155,009.00	XXXXXXXXXX
	6,504,767.96	6,504,767.96

# Must Include unpaid requisitions

**NOTE:**

SCHOOL LEVY ABOVE FOR TAX RATE PURPOSES  
ADJUSTMENT FOR BPP SCHOOL PURPOSES

TAX LEVY PER SCHOOL A4F-FORM  
MAXIMUM DEFERRAL 50%

4,293,727.00	
16,292.00	
4,310,019.00	
50%	2,155,009.50

# COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003- 01 XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02 XXXXXXXXXXXX	27,981.45
2014 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003- 03 XXXXXXXXXXXX	3,690,301.41
County Library	80003- 04 XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	53,257.64
Due County for Added and Omitted Taxes	80003- 05 XXXXXXXXXXXX	1,087.08
Paid	3,772,627.58	XXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXXXX
	3,772,627.58	3,772,627.58

# SPECIAL DISTRICT TAXES

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014		80003 - 06 XXXXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108 - 00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2014 Levy		80003 - 07 XXXXXXXXXXXX	-
Paid		80003 - 08 XXXXXXXXXXXX	XXXXXXXXXXXX
Balance December 31, 2014		80003 - 09 -	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	DEBIT	CREDIT
Balance January 1, 2014	80004 - 01 XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02 XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 09	XXXXXXXXXX
Balance December 31, 2014	80004 - 10	-
<b>NOT APPLICABLE</b>		

<b>RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID</b>		
Balance January 1, 2014	80004 - 03 XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04 XXXXXXXXXX	
Expended	80004 - 11	XXXXXXXXXX
Balance December 31, 2014	80004 - 12	-
<b>NOT APPLICABLE</b>		

<b>RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)</b>		
Balance January 1, 2014	80004 - 05 XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06 XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13	XXXXXXXXXX
Balance December 31, 2014	80004 - 14	-
<b>NOT APPLICABLE</b>		

<b>RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID</b>		
Balance January 1, 2014	80004 - 07 XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08 XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15	XXXXXXXXXX
Balance December 31, 2014	80004 - 16	-
<b>NOT APPLICABLE</b>		

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,311,179.92	1,410,209.15	99,029.23
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
FROM SHEET 17a	-	-	-
Total Miscellaneous Revenue Anticipated	80103- 1,311,179.92	1,410,209.15	99,029.23
Receipts from Delinquent Taxes	80104- 766,000.00	764,975.11	(1,024.89)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105- 6,962,576.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax	80106- 180,888.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax	80106- 7,143,464.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 9,920,643.92	10,147,745.43	227,101.51

## ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00 XXXXXXXXXXXX	20,486,321.30
Amount to be Raised by Taxation	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	80109 - 00 5,905,900.00	XXXXXXXXXXXX
Regional School Tax	80119 - 00	XXXXXXXXXXXX
Regional High School Tax	80110 - 00 4,293,727.00	XXXXXXXXXXXX
County Tax	80111 - 00 3,743,559.05	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112 - 00 1,087.08	XXXXXXXXXXXX
Special District Taxes	80113 - 00	XXXXXXXXXXXX
Municipal Open Space Tax	80120 - 00	XXXXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00 XXXXXXXXXXXX	730,513.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00 XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116 - 00 7,272,561.17	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00 80118 - 00	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
	21,216,834.30	21,216,834.30

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	9,920,643.92
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for 2014 (Budget Statement Item 9)		80012-03	9,920,643.92
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	150,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	10,070,643.92
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	10,070,643.92
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,895,958.72	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	730,513.00	
Reserved	80012-10	422,451.55	
Total Expenditures	80012-11	10,048,923.27	
Unexpended Balances Canceled (see footnote)	80012-12		<b>21,720.65</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)		NOT APPLICABLE	
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

**RESULTS OF 2014 OPERATION  
CURRENT FUND**

	Debit	Credit
<b>Excess of anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01 XXXXXXXXXX	99,029.23
Delinquent Tax Collections	80013 - 02 XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03 XXXXXXXXXX	129,097.17
Unexpended Balances of 2014 Budget Appropriations	80013 - 04 XXXXXXXXXX	21,720.65
Miscellaneous Revenues Not Anticipated	81113 - XXXXXXXXXX	351,571.25
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 - XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 - XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05 XXXXXXXXXX	208,914.47
Prior Years Interfunds Returned in 2014	80013 - 06 XXXXXXXXXX	103,033.59
Prepaid School Taxes	XXXXXXXXXX	33,562.68
	XXXXXXXXXX	
	XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07 2,211,040.96	XXXXXXXXXX
Balance December 31, 2014	80013 - 08 XXXXXXXXXX	2,155,009.00
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09 -	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10 1,024.89	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11 -	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12 3,438.97	XXXXXXXXXX
Prepaid School Taxes	-	XXXXXXXXXX
	-	XXXXXXXXXX
	-	XXXXXXXXXX
<b>Deficit Balance - To Trial Balance (Sheet 3)</b>	80013 - 13 XXXXXXXXXX	-
<b>Surplus Balance - To Surplus (Sheet 21)</b>	80013 - 14 886,433.22	XXXXXXXXXX
	3,101,938.04	3,101,938.04





# SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014 - 01 XXXXXXXXXX	1,210,575.94
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02 XXXXXXXXXX	886,433.22
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03 700,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05 1,397,009.16	XXXXXXXXXX
	2,097,009.16	2,097,009.16

## ANALYSIS OF BALANCES DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	3,156,348.04
Investments	80014 - 07	
<b>Sub Total</b>		<b>3,156,348.04</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	2,086,628.85
Cash Surplus	80014 - 09	1,069,719.19
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16 34,289.97	
Deferred Charges #	80014 - 12 293,000.00	
Cash Deficit #	80014 - 13	
<b>Total Other Assets</b>	<b>80014 - 14</b>	<b>327,289.97</b>
		<b>1,397,009.16</b>

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS

80014 - 15

1,397,009.16

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 21,087,504.96
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 6,115.78
5a. Subtotal 2014 Levy	<u>\$ 21,093,620.74</u>	
5b. Reductions due to tax appeals**	82106-00	<u>\$ 21,093,620.74</u>
5c. Total 2014 Levy		
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 59,126.82
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 62,774.87
In 2014 *	82122-00	<u>\$ 20,379,546.43</u>
Homestead Benefit Credit	82124-00	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 44,000.00
Total To Line 14	82111-00	<u>\$ 20,486,321.30</u>
11. Total Credits		<u>\$ 20,545,448.12</u>
12. Amount Outstanding December 31, 2014	82120-00	\$ 548,172.62
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5)is	97.12%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	<u>\$ 20,486,321.30</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 20,486,321.30</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 Collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2014**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_  
*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2014 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_  
*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2014 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit
<b>1. Balance January 1, 2014</b>	XXXXXXXXXX		XXXXXXXXXX
Due From State of New Jersey	26,539.97		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX		
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	14,500.00		XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	29,500.00		XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>			XXXXXXXXXX
<b>5. Veteran Deductions Allowed By Tax Collector</b>			
<b>6. Sr. Citizens Deductions Allowed by Tax Collector 2013 Taxes</b>			
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX		
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes</b>	XXXXXXXXXX		
<b>9. Received in Cash from State</b>	XXXXXXXXXX		36,250.00
<b>10.</b>			
<b>11.</b>			
<b>12. Balance December 31, 2014</b>	XXXXXXXXXX		XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX		34,289.97
Due To State of New Jersey	-		XXXXXXXXXX
	70,539.97		70,539.97

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	14,500.00
Line 3	29,500.00
Line 4 & 5	-
Sub - Total	44,000.00
Less: Line 7	-
To Item 10, Sheet 22	44,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	\$ -
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D) \$ \_\_\_\_\_

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_  
Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
<b>1. Balance January 1, 2014</b>	854,443.63		XXXXXXXXXX
A. Taxes	83102 - 00      778,640.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00      75,802.74	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00	XXXXXXXXXX	
B. Tax Title Liens	83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00	XXXXXXXXXX	
B. Tax Title Liens	83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>	83110 - 00		XXXXXXXXXX
<b>5. Added Tax Title Liens</b>	83111 - 00		XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>		XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>	XXXXXXXXXX		854,443.63
<b>8. Totals</b>	854,443.63		854,443.63
<b>9. Balance Brought Down</b>	854,443.63		XXXXXXXXXX
<b>10. Collected:</b>		XXXXXXXXXX	764,975.11
A. Taxes	83116 - 00      764,975.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2014 Tax sale</b>	83118 - 00		XXXXXXXXXX
<b>12. 2014 Taxes Transferred to Liens</b>	83119 - 00		XXXXXXXXXX
<b>12. 2014 Taxes</b>	83123 - 00	548,172.62	XXXXXXXXXX
<b>14. Balance December 31, 2014</b>	XXXXXXXXXX		637,641.14
A. Taxes	83121 - 00      561,838.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00      75,802.74	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>		1,402,616.25	1,402,616.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 89.53%)

17. Item No. 14 multiplied by percentage shown above is

\$ 570,873.94 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2014	84101 - 00	9,975.00
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	9,975.00
	9,975.00	9,975.00

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014		84115 - 00	XXXXXXXXXX
16. 2014 Sales from Foreclosed Property		84116 - 00	XXXXXXXXXX
17. Collected *		84117 - 00	XXXXXXXXXX
18.		84118 - 00	XXXXXXXXXX
14. Balance December 31, 2014		84119 - 00	XXXXXXXXXX
		-	-

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014		84120 - 00	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property		84121 - 00	XXXXXXXXXX
22. Collected *		84122 - 00	XXXXXXXXXX
23.		84123 - 00	XXXXXXXXXX
24. Balance December 31, 2014		84124 - 00	XXXXXXXXXX
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Dec. 31, 2013	Amount in	Amount	Balance
	per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1. Emergency Authorization - Municipal *			\$ 150,000.00	\$ 150,000.00

Emergency Authorizations - Schools	DEFICIT DOG LICENSE TRUST	Amount	Balance
3.	\$ 5,824.44	\$ 5,825.00	\$ 452.86
4.			\$ 452.30
5.			\$ -
6.			\$ -
7.			\$ -
8.			\$ -
9.			\$ -
10.			\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1.	NOT APPLICABLE	
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
	NOT APPLICABLE			
1.				
2.				
3.				
4.				



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			\$ -				\$ -
	NOT APPLICABLE		\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
<b>Totals</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027 - 00      80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL GREENACRES TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX	240,218.48	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	13,829.90	XXXXXXXXXX	
Outstanding December 31, 2014	80033 - 04	226,388.58	XXXXXXXXXX	
		240,218.48	240,218.48	
2015 Loan Maturities			80033 - 05	\$ 14,107.90
2015 Interest on Loans			80033 - 06	\$ 4,457.59
Total 2015 Debt Service for Greenacres Loan			80033 - 13	\$ 18,565.49
<b>GENERAL CAPITAL NJEIT TRUST/LOANS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX	768,087.37	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09	68,424.21	XXXXXXXXXX	
Credits Applied		7,260.00		
Outstanding December 31, 2014	80033 - 10	692,403.16	XXXXXXXXXX	
		768,087.37	768,087.37	
2015 Loan Maturities			80033 - 11	\$ 75,684.21
2015 Interest on Loans			80033 - 12	\$ 13,575.00
Total 2015 Debt Service for Loan			80033 - 13	\$ 89,259.21

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02 XXXXXXXXXX	XXXXXXXXXX	
Outstanding December 31, 2014	80034 - 03 -	XXXXXXXXXX \$ - -	
NOT APPLICABLE			
2015 Bond Maturities - Term Bonds	80034 - 04		
2015 Interest on Bonds *	80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BONDS</b>			
Outstanding January 1, 2014	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08 XXXXXXXXXX	XXXXXXXXXX	
Outstanding December 31, 2014	80034 - 09 -	XXXXXXXXXX \$ - -	
2015 Interest on Bonds *	80034 - 10		
2015 Bond Maturities - Serial Bonds	80034 - 11		
Total "Interest on Loans - Debt Service" (*Items)		80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NOT APPLICABLE				
Total	80035 -	\$ - -		

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

NOT APPLICABLE

Outstanding  
Dec. 31, 2014

2015 Interest  
Requirement

- |  |         |               |             |
|--|---------|---------------|-------------|
| 1. Emergency Notes                           | 80036 - |               |             |
| 2. Special Emergency Notes                   | 80037 - | \$ 150,000.00 | \$ 1,035.00 |
| 3. Tax Anticipation Notes                    | 80038 - |               |             |
| 4. Interest on Unpaid State and County Taxes | 80039 - |               |             |
| 5.   |         |               |             |
| 6.   |         |               |             |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORD. 8-20-09 ROE ST. SEWER REPAIRS	166,500.00	11/10/2010	12,284.00	11/6/2015	0.69	2,108.00	84.76	11/6/2015
2. ORD. 10-15-09 CONSTRUCT JAIL CELLS	85,500.00	11/10/2010	81,114.00	11/6/2015	0.69	2,193.00	559.69	11/6/2015
3. ORD. 7-01-10 VARIOUS IMPROVEMENTS	1,330,000.00	11/10/2010	693,176.00	11/6/2015	0.69	48,898.00	4,782.91	11/6/2015
4. ORD. 11-08-07b VARIOUS IMPROVEMENTS	142,500.00	11/10/2011	136,172.00	11/6/2015	0.69	6,328.00	939.59	11/6/2015
5. ORD. 8-18-11 VARIOUS IMPROVEMENTS	875,000.00	11/10/2011	673,435.00	11/6/2015	0.69	26,436.00	4,646.70	11/6/2015
6. ORD. 6-12-12 VARIOUS IMPROVEMENTS	1,397,500.00	11/8/2012	1,397,500.00	11/6/2015	0.69	54,590.00	9,642.75	11/6/2015
7. ORD. 3-03-11 SANITARY SEWER HALEDON AVE.	100,000.00	11/7/2013	100,000.00	11/6/2015	0.69		690.00	11/6/2015
8. ORD. 10-20-11 SANITARY SEWER LEGION PL.	109,500.00	11/7/2013	109,500.00	11/6/2015	0.69		755.55	11/6/2015
9. ORD. 05-02-13 SREETSCAPE	173,850.00	11/6/2014	173,850.00	11/6/2015	0.69		1,199.57	11/6/2015
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
<b>Totals</b>	<b>4,380,350.00</b>		<b>3,377,031.00</b>			<b>140,553.00</b>	<b>23,301.51</b>	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* Original Date of Issue\* refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(1) Funded through the Passaic County Improvement Authority  
January 22, 2009.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

\* BOND SALE 2015  
(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	\$ -		\$ -			\$ -	\$ -	

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01      80051 - 02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Totals</b>	-	-	-

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
10-14-98 VARIOUS CAPITAL IMP.	69,275.94						69,275.94	
4-18-01A PURCH. OF COMM. EQUIP.	3,610.00						3,610.00	
9-17-01 VARIOUS CAPITAL IMP.	172,253.71					172,253.71	-	
3-11-04 VARIOUS CAPITAL IMP.	76,306.75						76,306.75	
11-08-07 (A) IMP. TO ROE STREET FIELD	38,012.58				18,361.00		19,651.58	
06-18-2009 ROE ST. SANITARY SEWER REHAB	14,509.86						14,509.86	
06-20-09 ROE ST. SEWER REPAIRS		19,647.94						19,647.94
10-15-09 CONSTRUCTION OF JAIL CELLS		78.34						78.34
07-01-10 VARIOUS IMPROVEMENTS		416,506.36			160.00			416,346.36
03-03-11 IMP. SANITARY SEWER HALEDON AVE.		22,192.05						22,192.05
07-02-11 VARIOUS IMPROVEMENTS	9,680.00						9,680.00	
08-18-11 VARIOUS IMPROVEMENTS		473,370.09			9,450.90			463,919.19
06-21-12 VARIOUS IMPROVEMENTS		1,073,804.21			821,524.79			252,279.42
09-20-12 VARIOUS IMPROVEMENTS	1,065.91						1,065.91	
05-2-13 SUPP. ORD. 6-21-12 STREETSCAPE	7,450.00	173,850.00			701.60		6,748.40	173,850.00
04-17-14 VARIOUS IMPROVEMENTS			172,253.71		52,566.81		119,686.90	
08-21-14A VARIOUS IMPROVEMENTS			784,500.00		27,378.84		11,846.16	745,275.00

Sheet 35

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
<b>Total</b>	70000 -	392,164.75	2,179,448.99	956,753.71	-	930,143.94	172,253.71	332,381.50	2,093,588.30

Sheet 35a

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	80031 -01 XXXXXXXXXXXX	48,850.96
Received from 2014 Budget Appropriation *	80031 -02 XXXXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03 XXXXXXXXXXXX	
Cancellation of Reserve for Various Improvements		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04 39,225.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014	80031 -05 59,625.96	XXXXXXXXXXXX
	98,850.96	98,850.96

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXXXXX
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
Balance December 31, 2014	80030 -05	XXXXXXXXXX
	-	-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
(A) VARIOUS CAPITAL IMPROVEMENTS	172,253.71			
VARIOUS CAPITAL IMPROVEMENTS	784,500.00	745,275.00	39,225.00	39,225.00
Total	956,753.71	745,275.00	39,225.00	39,225.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A Forward From SCRAPUS

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

	Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXX 167,856.00
Premium on Sale of Bonds		XXXXXXXX
Funded Improvement Authorizations Canceled		XXXXXXXX 172,253.71
Premium on Sale of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations	80029 -02	172,253.71 XXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	66,000.00 XXXXXXXX
Balance December 31, 2014	80029 -04	101,856.00 XXXXXXXX 340,109.71

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014  
 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  
 \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
 Maturing in 2015  
 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
 Covenant - 2015 Requirement  
 \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation  
 \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used  
 \$ \_\_\_\_\_
7. Net Appropriation Required  
 \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- Total Tax Levy for the Year 2014 was \$ 21,093,620.74
  - Amount of Item 1 Collected in 2014 (\*) \$ 20,486,321.30
  - Seventy (70) percent of Item 1 \$ 14,765,534.52
- (\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO: YES
  - Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- Cash Deficit 2013 \$ NONE
  - 4% of 2013 Tax Levy for all purposes:  
Levy --          = \$          -
  - Cash Deficit 2014 \$ NONE
  - 4% of 2014 Tax Levy for all purposes:  
Levy --          = \$          -

E.	Unpaid	2013	2014	Total
1. State Taxes				\$ -
2. County Taxes				\$ -
3. Amount due Special Districts				\$ -
4. Amounts due School Districts for Local School Tax				\$ 1.33 \$ 1.33



SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH	74,510.30	
BORO./MUA SERVICE AGREEMENT	504,143.50	
INTERFUND - CURRENT FUND	300,586.88	
INTERFUND - WATER CAPITAL FUND		803,572.51
APPROPRIATION RESERVES		49,885.76
RESERVE FOR WATER KEY DEPOSITS		
FUND BALANCE		853,458.27
	879,240.68	879,240.68
		25,782.41

(DO NOT CROWD - ADD ADDITIONAL SHEETS)  
Sheet 41

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
EST. PROCEEDS BONDS & NOTES AUTHORIZED		
BONDS & NOTES AUTHORIZED BUT NOT ISSUED		
CASH	8,803.94	
FIXED CAPITAL	9,897,583.42	
INTERFUND - WATER OPERATING FUND	803,572.51	
SERIAL BONDS		1,405,000.00
CAPITAL IMPROVEMENT FUND		0.61
INTERFUND - GENERAL CAPITAL FUND		812,375.84
RESERVE FOR AMORTIZATION		8,492,583.42
	10,709,959.87	10,709,959.87

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY**

**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2014**

Title of Accounts	Debit	Credit

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)  
Sheet 42**

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
	NOT APPLICABLE							-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

She et 43

\* Show as red figure

# STATEMENT OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	26,650.00	26,650.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
SERVICE AGREEMENT MANCHESTER UA		595,268.76	595,268.76
			-
			-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal		621,918.76	621,918.76
Deficit (General Budget)**	91306-		-
	91307-	621,918.76	621,918.76

\*\* Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	621,918.76
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	621,918.76
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	621,918.76
Deduct Expenditures:	
Paid or Charged	572,033.00
Reserved	49,885.76
Surplus (General Budget) **	
Total Expenditures	621,918.76
Unexpended Balances Canceled (See Footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

NOT APPLICABLE

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	221.28
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	-
Cancellation of Accrued Interest on Bonds		
Deficit in Anticipated Revenue		XXXXXXXXXX
Cancellation of Other Receivable		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	221.28	XXXXXXXXXX
	221.28	221.28

\* See restriction in amount on Sheet 45, SECTION 2

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	52,211.13
Excess in Results of 2014 Operations	XXXXXXXXXX	221.28
Amount Appropriated in 2014 Budget - Cash	26,650.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Balance December 31, 2014	25,782.41	XXXXXXXXXX
	52,432.41	52,432.41

### ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		74,510.30
Due from Manchester Utilities Authority		
Other Receivable		504,143.50
Interfund Accounts Receivable		300,586.88
Subtotal		879,240.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		853,458.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		25,782.41
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		25,782.41

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.



SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2013

Increased by:  
Water Rents Levied

Decreased by:

Collections  
Overpayments applied  
Transfer to Water Liens  
Other

Balance December 31, 2014

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2013

Increased by:

Transfers from Accounts Receivable  
Penalties and Costs  
Other

Decreased by:

Collections  
Other

Balance December 31, 2014

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount		Amount Resulting from 2014	Balance as at Dec. 31, 2014
		Dec. 31, 2013 per Audit Report	Amount in 2014 Budget		
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		NOT APPLICABLE	
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>	Appropriated for in Budget of
1.		NOT APPLICABLE				
2.						
3.						
4.						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
	NOTT APPLICABLE		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
2015 Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX	1,595,000.00	
Issued	XXXXXXXXXX		
Paid	190,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	1,405,000.00	XXXXXXXXXX	
	1,595,000.00	1,595,000.00	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *		\$ 40,593.76	\$ 185,000.00
INTEREST ON BONDS - WATER UTILITY BUDGET			
2015 Interest on Bonds *		\$ 40,593.76	
Less: Interest Accrued to 12/31/14 (Trial Balance)			
Subtotal		\$ 40,593.76	
Add: Interest to be Accrued as of 12/31/2015			
Required Appropriation 2015			40,593.76

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.	NOT APPLICABLE						-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.	TOTALS		-				-	-

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Totals</b>	-	-	-

Sheet 51a

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(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	70000 -	-	-	-	-	-	-	-

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Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	0.61
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2014	0.61	0.61

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - ..... UTILITY FUND**

**AS AT DECEMBER 31, 2014**

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
	NOT APPLICABLE	





**ANALYSIS OF**

**UTILITY ASSESSMENT CASH AND INVESTMENTS**

**PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

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\* Show as red figure

STATEMENT OF

UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated			\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01		\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Added by N.J.S. 40A:4-87: (List)			\$ -
	XXXXXXXXXX	XXXXXXXXXX	\$ -
			\$ -
Subtotal			\$ -
Deficit (General Budget)**	.06		\$ -
	.07		\$ -

\*\* Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS -

UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
	-	-

\* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.



SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013

Increased by: \_\_\_\_\_ Rents Levied

Decreased by:

Collections \_\_\_\_\_  
Overpayments applied \_\_\_\_\_  
Transfer to \_\_\_\_\_ Liens \_\_\_\_\_  
Other \_\_\_\_\_

Balance December 31, 2014

SCHEDULE OF \_\_\_\_\_ UTILITY LIENS

Balance December 31, 2013

Increased by:

Transfers from Accounts Receivable \_\_\_\_\_  
Penalties and Costs \_\_\_\_\_  
Other \_\_\_\_\_

Decreased by:

Collections \_\_\_\_\_  
Other \_\_\_\_\_

Balance December 31, 2014

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount	Amount in	Amount	Balance
		Dec. 31, 2013 per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

Appropriated for  
in Budget of

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
<b>2015 Bond Maturities - Assessment Bonds</b>			
<b>2015 Interest on Bonds *</b>			
<b>UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
<b>2015 Bond Maturities - Capital Bonds</b>			
<b>2015 Interest on Bonds *</b>			

**INTEREST ON BONDS - UTILITY BUDGET**

2015 Interest on Bonds *	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2015	-

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>		-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - _____ UTILITY BUDGET</b>	
2015 Interst on Notes	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
<b>Subtotal</b>	
Add: Interest to be Accrued as of 12/31/2012	
<b>Required Appropriation - 2015</b>	

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. <b>NOT APPLICABLE</b>			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Totals</b>	-	-	-

Sheet 65a

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(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	70000 -	-	-	-	-	-	-	-

She et 66

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

**UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXXXXX
	-	-

**UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXXXX
		-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



