

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 8,318
 NET VALUATION TAXABLE 2016 512,950,900
 MUNICIPALITY 1603
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HALEDON, County of PASSAIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Name 
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MARY ANN BRINDISI, am the Chief Financial Officer, License # 0664, of the BOROUGH of PASSAIC County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 510 BELMONT AVENUE, HALEDON, NEW JERSEY 07508
 Phone Number (973) 942-6538
 Fax Number (973) 942-8549
 Email mbrindisi@haledonboronj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of HALEDON as December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES, NEW JERSEY 07442
(address)

(973) 835-7900

(Phone Number)

ferraiol@optonline.net

(Email)

Certified by me

This 1st day of February, 2017

(973) 835-6631

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver.
10. The Municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HALEDON
Chief Financial Officer: MARY ANN BRINDISI
Signature: *Mary Ann Brindisi*
Certificate #: N - 0664
Date: 1-27-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: NOT APPLICABLE
Certificate #: _____
Date: _____

22-6001849
Fed I.D. #

BOROUGH OF HALEDON
Municipality

PASSAIC
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ _____	\$ <u>80,180.47</u>	\$ <u>70,501.35</u>

Type of Audit required by US Uniform Guidance and OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Marylou Bucher _____
Signature of Chief Financial Officer
1-27-17 _____
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ ~~512,950.00~~ 510,255.00



SIGNATURE OF TAX ASSESSOR

BOROUGH OF HALEDON
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	2,518,774.68	
DUE FROM STATE OF N.J. - SENIOR CIT. & VET. DED.	32,289.97	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	535,515.94	
TAX TITLE LIENS	112,103.13	
FORECLOSED PROPERTY	9,975.00	
REVENUE ACCOUNTS RECEIVABLE	20,301.80	
PREPAID COUNTY TAXES	1,087.04	
INTERFUND - GENERAL CAPITAL FUND	257,314.26	
INTERFUND - STATE & FEDERAL GRANT FUND	40,150.40	
INTERFUND - PUBLIC ASSISSTANCE #1	315.99	
SUB-TOTAL RECEIVABLES WITH FULL RESERVES	976,763.56	
DEFERRED CHARGES - SPECIAL EMERGENCY AUTH.	455,000.00	
DEFERRED CHARGES - EMERGENCY AUTH.	225,000.00	
APPROPRIATION RESERVES		852,279.68
ENCUMBRANCES PAYABLE		96,110.95
LOCAL SCHOOL TAXES PAYABLE		64,763.87
PREPAID TAXES		318,378.03
REDEMPTION OF OUTSIDE LIENS		54,223.07
RESERVE FOR ABC LICENSE BUY BACKS		2,400.00
DUE TO STATE MARRIAGE SURCHARGE		325.00
DUE TO STATE BUILDING SURCHARGE		666.00
INTERFUND - OTHER TRUST FUND		286,113.29
INTERFUND - DOG LICENSE FUND		442.60
INTERFUND - WATER OPERATING FUND		60,000.00
INTERFUND - PUBLIC ASSISSTANCE #2		314.75

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
RESERVE FOR RETIREMENT SEVERENCE LIABILITY		18,601.95
RESERVE FOR REVALUATION		29,690.50
RESERVE FOR MUNICIPAL ALLIANCE CONTRIBUTIONS		6,230.64
		1,790,540.33 "C"
EMRGENCY NOTES PAYABLE		325,000.00
RESERVE FOR RECEIVABLES		976,763.56
FUND BALANCE		1,115,524.32
	4,207,828.21	4,207,828.21

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	2,518,774.68	
Taxes Receivable	535,515.94	
Tax Title Liens	112,103.13	
Foreclosed Property	9,975.00	
Other Receivables	351,459.46	
State and Federal Grants Receivable	353,578.46	
Emergencies and Deferred Charges	680,000.00	
Total Assets	4,561,406.67	
Cash Liabilities		2,469,118.79
Reserve for Receivables		976,763.56
Fund Balance		1,115,524.32
Total Liabilities, Reserves and Fund Balances		4,561,406.67

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
DOG LICENSE TRUST:		
CASH	235.81	
INTERFUND - CURRENT FUND	442.60	
INTERFUND - OTHER TRUST FUND		26.00
DUE TO STATE DEPARTMENT OF HEALTH		11.00
RESERVE FOR DOG EXPENDITURES		641.41
	678.41	678.41
OTHER TRUST FUNDS:		
CASH	692,088.39	
INTERFUND - DOG LICENSE FUND	26.00	
INTERFUND - CURRENT FUND	286,113.29	
PAYROLL DEDUCTIONS PAYABLE		22,043.96
RESERVE FOR UNEMPLOYMENT		8,491.66
RESERVE FOR FIRE PENALTY FUNDS		4,828.00
RESERVE FOR ESCROW DEPOSITS		193,286.26
RESERVE FOR P.O.A.A.		11,046.49
RESERVE FOR TAX SALE PREMIUMS		294,800.00
RESERVE FOR COMMUNITY FUND		1,051.00
RESERVE FOR RECREATION IMPROVEMENTS		10,000.00
RESERVE FOR RECREATION		17,436.58
RESERVE FOR AFFORDABLE HOUSING		175,000.00
RESERVE FOR OTHER ESCROWS		7,271.00
RESERVE FOR SENIOR CITIZEN RECREATION		3,029.67
RESERVE FOR JUNIOR POLICE ACADEMY		3,150.00
RESERVE FOR FIREWORK DONATIONS		2,000.00
RESERVE FOR SALE OF ASSETS		34,809.48
RESERVE FOR INSURANCE ESCROW		45,370.35
RESERVE FOR OUTSIDE POLICE DUTY		2,326.67
RESERVE FOR RX/SEC. 125 PLAN		17,200.51
RESERVE FOR CENTENNIAL		3,360.00
RESERVE FOR PUBLIC DEFENDER		2,020.00
RESERVE FOR LEGAL SETTLEMENT		118,410.00
RESTITUTION PAYABLE		1,296.05
	978,227.68	978,227.68

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 150.00
x 25%

(2) \$ 37.50

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 2,020.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ 1,832.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: MARYANN BRINDISI

Signature: MaryAnn Brindisi

Certificate #: 0664

Date: 1-27-17

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. UNEMPLOYMENT	\$ 9,175.14	\$ 22.63	\$ 706.11	\$ 8,491.66
2. FIRE PENALTY FUNDS	4,828.00			4,828.00
3. ESCROW DEPOSITS	194,195.10	57,536.12	58,444.96	193,286.26
4. P.O.A.A.	10,330.99	804.00	88.50	11,046.49
5. TAX SALE PREMIUMS	162,300.00	188,900.00	56,400.00	294,800.00
6. COMMUNITY FUND DONATIONS	1,051.00			1,051.00
7. RECREATION	23,204.32	8,572.34	14,340.08	17,436.58
8. SENIOR CITIZEN RECREATION	3,029.67			3,029.67
9. RESTITUTION PAYABLE	1,046.05	250.00		1,296.05
10. AFFORDABLE HOUSING	175,000.00			175,000.00
11. OTHER ESCROW	6,601.00	670.00		7,271.00
12. RECREATION IMPROVEMENTS	10,000.00			10,000.00
13. OUTSIDE POLICE DUTY	37,867.92	250,387.75	285,929.00	2,326.67
14. CENTENNIAL	3,300.00	60.00		3,360.00
15. SALE OF ASSETS	34,809.48			34,809.48
16. FIREWORK DONATIONS	1,400.00	600.00		2,000.00
17. JUNIOR POLICE ACADEMY	3,150.00			3,150.00
18. INSURANCE ESCROW	56,011.75	11,436.01	22,077.41	45,370.35
19. RX/SEC. 125 PLAN	7,625.70	193,851.22	184,276.41	17,200.51
20. PUBLIC DEFENDER	1,440.00	580.00		2,020.00
21. RESERVE FOR LEGAL SETTLEMENT	78,940.00	39,470.00		118,410.00
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 825,306.12	\$ 753,140.07	\$ 622,262.47	\$ 956,183.72

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	98,220.36	3,551,029.42	1,130,475.10	2,518,774.68
Trust - Assessment				-
Trust - Dog License		604.63	368.82	235.81
Trust - Other		693,758.58	1,670.19	692,088.39
Capital - General		2,723,416.35	29,518.51	2,693,897.84
Water - Operating		547,915.98	435.14	547,480.84
Water - Capital		8,848.68		8,848.68
Utility - Assessment				-
Public Assistance * *		55,766.40	9,202.00	46,564.40
GRANT FUND				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	98,220.36	7,581,340.04	1,171,669.76	6,507,890.64

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
VALLEY NATIONAL BANK	3,538,005.71
NEW JERSEY CASH MANAGEMENT FUND	13,023.71
	3,551,029.42
DOG LICENSE TRUST:	
VALLEY NATIONAL BANK	604.63
	604.63
OTHER TRUST:	
VALLEY NATIONAL BANK	675,120.10
TD BANK	18,638.48
	693,758.58
GENERAL CAPITAL FUND:	
VALLEY NATIONAL BANK	2,723,416.35
	2,723,416.35
WATER OPERATING FUND:	
VALLEY NATIONAL BANK	545,734.46
VALLEY NATIONAL BANK	1.47
NEW JERSEY CASH MANAGEMENT FUND	2,180.05
	547,915.98
WATER CAPITAL FUND:	
VALLEY NATIONAL BANK	8,848.68
	8,848.68
PUBLIC ASSISTANCE:	
VALLEY NATIONAL BANK	250.22
VALLEY NATIONAL BANK	55,516.18
	55,766.40
TOTALS	7,581,340.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance	Dec. 31, 2016	TRANSFER FROM UNAPPROP. RESERVES	Received	2016 Budget	Realized Revenue	Balance Jan. 1, 2016	Grant
40,000.00						40,000.00	STATE PEDESTRIAN SAFETY PROGRAM
-		12,336.38			12,336.38		CLEAN COMMUNITIES GRANT
-		2,015.49			2,015.49		BODY ARMOR GRANT
277,120.92						277,120.92	NJ - TRANSPORTATION TRUST FUND
-		8,333.91			8,333.91		RECYCLING TONNAGE GRANT
							SPECIAL LEG. GRANT - REVITALIZATION
15,000.00						15,000.00	BUSINESS DISTRICT
21,457.54			2,291.00	16,792.00	6,956.54		MUNICIPAL ALLIANCE ON ALCOHOLISM
-		1,532.26			1,532.26		ALCOHOL EDUCATION REHAB FUND
-		7,348.35			7,348.35		OVER THE LIMIT UNDER ARREST
-							DRUNK DRIVING ENFORCEMENT FUND
-		44,000.00			44,000.00		COPS HIRING GRANT
-			11,170.00	11,170.00			PASSAIC COUNTY CORRIDOR ENHANCEMENT
-			7,713.00	7,713.00			BONUS RECYCLING GRANT
-							
-							
-							
353,578.46		75,566.39	21,174.00	111,241.39	339,077.46		Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2016 Balance	Transferred from 2016		Adjustment	Expended	Cancelled	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriations				
MUNICIPAL ALLIANCE PROGRAM	4,852.52	16,792.00			16,860.45		4,784.07
RECYCLING TONNAGE GRANT		8,333.91			8,333.91		-
CLEAN COMMUNITIES GRANT	43,000.23	12,336.38			35,057.11		20,279.50
DRUNK DRIVING ENFORCEMENT FUND	14,774.40				4,369.00		10,405.40
ALCOHOL EDUCATION & REHAB. FUND	1,839.31	1,532.26					3,371.57
STATE PEDESTRIAN SAFETY PROGRAM	40,000.00						40,000.00
AID TO DISTRESSED CITIES	195.16						195.16
EMERGENCY ROAD & BRIDGE REPAIR	1,744.98						1,744.98
SUPP. SAFE NEIGH. DISCRETIONARY	30.00						30.00
POTHOLE REPAIR PROGRAM GRANT	6,660.62						6,660.62
DIVISION OF CRIMINAL JUSTICE - BODY							
ARMOR REPLACEMENT FUND	5,831.63	2,015.49			7,847.00		0.12
NJ - TRANSPORTATION TRUST FUND	153,092.35						153,092.35
NJDEP - GREEN COMMUNITIES	3,000.00						3,000.00
OVER THE LIMIT UNDER ARREST		7,348.35			7,348.35		-
H1N1 INFLUENZA GRANT	187.20						187.20
COPS HIRING GRANT	7,983.00	44,000.00			51,983.00		-
PASSAIC COUNTY CORRIDOR GRANT		11,170.00			11,170.00		-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2016	Expended	Budget Appropriations		Transferred from 2016 Budget Appropriations	Budget Appropriations By 40a:4-87	Jan. 1, 2016 Balance	Grant
-							BONUS RECYCLING GRANT
		7,713.00				7,713.00	
\$ 243,750.97		\$ -	\$ -	\$ -	\$ 111,241.39	\$ 283,191.40	Totals

**SCHEDULE OF UNAPPORTIONED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Received	Cancelled	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriations By 40a:4-87			
BODY ARMOR REPLACEMENT GRANT	2,015.49	2,015.49		1,943.57		1,943.57
CLEAN COMMUNITIES GRANT	12,336.38	12,336.38		14,101.48		14,101.48
RECYCLING TONNAGE GRANT	8,333.91	8,333.91				-
ALCOHOL, ED. & REHAB. FUND	1,532.26	1,532.26		846.04		846.04
DEPARTMENT OF JUSTICE COPS GRANT	50,975.00	44,000.00		23,611.00		30,586.00
OVER THE LIMIT UNDER ARREST	7,348.35	7,348.35		5,000.00		5,000.00
Totals	82,541.39	75,566.39		45,502.09		52,477.09

Sheet 31

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable / (Prepaid)	85001- 00	XXXXXXXXXX	0.87
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016 (Net of \$20,209 BPP Adjustment)		XXXXXXXXXX	6,180,265.00
Paid		6,115,502.00	
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable / (Prepaid)	85003- 00	64,763.87	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools			
# Must Include unpaid requisitions			
		6,180,265.87	6,180,265.87

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
NOT APPLICABLE			
Balance January 1, 2016	85045-00	XXXXXXXXXX	
2016 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2016	85046-00	-	XXXXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034- 00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042- 00	XXXXXXXXXX	2,386,818.50
Levy School Year July 1, 2016 - June 30, 2017 (SEE NOTE BELOW)	XXXXXXXXXX	4,839,671.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	4,798,628.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)SEE BELOW 85044- 00	2,427,861.50	XXXXXXXXXX
	7,226,489.50	7,226,489.50

Must include unpaid requisitions

NOTE:

SCHOOL LEVY ABOVE FOR TAX RATE PURPOSES
ADJUSTMENT FOR BPP SCHOOL PURPOSES

TAX LEVY PER SCHOOL A4F-FORM
MAXIMUM DEFERRAL 50%

4,839,671.00
16,053.00

4,855,724.00
50%

2,427,862.00

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003- 01		
Due County for Added and Omitted Taxes (Prepaid)	XXXXXXXXXX	(1,087.04)
80003- 02		
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,851,194.64
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	52,150.15
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,004.90
Paid	3,907,349.69	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes (Prepaid)	(1,087.04)	XXXXXXXXXX
	3,906,262.65	3,906,262.65

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
NOT APPLICABLE		
Balance January 1, 2016	XXXXXXXXXX	
80003 - 06		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	XXXXXXXXXX	-
80003 - 07		
Paid		XXXXXXXXXX
80003 - 08		
Balance December 31, 2016	-	XXXXXXXXXX
80003 - 09		
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2016	XXXXXXXXXX	
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	970,000.00	970,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,510,813.39	1,443,321.09	(67,492.30)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
FROM SHEET 17a	-	-	-
Total Miscellaneous Revenue Anticipated	1,510,813.39	1,443,321.09	(67,492.30)
Receipts from Delinquent Taxes	465,000.00	466,380.59	1,380.59
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	7,265,880.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	173,952.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	7,439,832.00	7,585,750.17	145,918.17
	10,385,645.39	10,465,451.85	79,806.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	21,763,035.86
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	6,180,265.00
Regional School Tax	80119 - 00	XXXXXXXXXX
Regional High School Tax	80110 - 00	4,839,671.00
County Tax	80111 - 00	3,903,344.79
Due County for Added and Omitted Taxes	80112 - 00	4,004.90
Special District Taxes	80113 - 00	XXXXXXXXXX
Municipal Open Space Tax	80120 - 00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00	750,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	7,585,750.17
*Excess Non-Budget Revenue (see footnote)	80117 - 00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX
	22,513,035.86	22,513,035.86

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		10,385,645.39
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		-
Appropriated for 2016 (Budget Statement Item 9)	80012-03		10,385,645.39
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		325,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05		10,710,645.39
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		10,710,645.39
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,081,691.87	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	750,000.00	
Reserved	80012-10	852,279.68	
Total Expenditures	80012-11		10,683,971.55
Unexpended Balances Canceled (see footnote)	80012-12		26,673.84

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)		NOT APPLICABLE	
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

**RESULTS OF 2016 OPERATION
CURRENT FUND**

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	1,380.59
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	145,918.17
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	26,673.84
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	321,233.26
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXX	252,463.05
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	
Prepaid School Taxes	XXXXXXXXXX	
Cancellation of Various Liabilities	XXXXXXXXXX	65,307.52
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	2,386,818.50	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	2,427,861.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	67,492.30	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collections of Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2016	112,223.43	XXXXXXXXXX
Prepaid County Taxes		XXXXXXXXXX
Refund Prior Year Revenue	59,521.72	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	614,781.98	XXXXXXXXXX
	3,240,837.93	3,240,837.93

SURPLUS - CURRENT FUND YEAR 2016

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	1,470,742.34
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	614,781.98
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03 970,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	80014 - 05 1,115,524.32	XXXXXXXXXX
	2,085,524.32	2,085,524.32

ANALYSIS OF BALANCES DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	2,518,774.68
Investments	80014 - 07	
Sub Total		2,518,774.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,790,540.33
Cash Surplus	80014 - 09	728,234.35
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	32,289.97
Deferred Charges #	80014 - 12	355,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	387,289.97
	80014 - 15	1,115,524.32

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2017 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 22,364,659.24
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 22,908.81
5a. Subtotal 2016 Levy	\$ 22,387,568.05	
5b. Reductions due to tax appeals**		
5c. Total 2016 Levy	82106-00	\$ 22,387,568.05
6. Transferred to Tax Title Liens	82107-00	\$ 28,246.27
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 60,769.98
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	\$ 132,133.79
In 2016 *		
Homestead Benefit Credit	82122-00	\$ 21,331,504.88
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82124-00	\$ 261,897.19
	82123-00	\$ 37,500.00
Total To Line 14	82111-00	\$ 21,763,035.86
11. Total Credits		\$ 21,852,052.11
12. Amount Outstanding December 31, 2016	82120-00	\$ 535,515.94
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is	97.21%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 21,763,035.86
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 21,763,035.86

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 Collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2016 Tax Levy \$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2016 Tax Levy \$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	32,789.97	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	11,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	25,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veteran Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed by Tax Collector 2015 Taxes	750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	38,750.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	32,289.97
Due To State of New Jersey	-	XXXXXXXXXX
	71,039.97	71,039.97

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

Line 2	11,750.00
Line 3	25,750.00
Line 4 & 5	-
Sub - Total	37,500.00
Less: Line 7	-
To Item 10, Sheet 22	37,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	\$ -
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2016		547,773.50	XXXXXXXXXX
A. Taxes	83102 - 00	478,347.58	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	69,425.92	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00	XXXXXXXXXX	
B. Tax Title Liens	83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00	XXXXXXXXXX	
B. Tax Title Liens	83109 - 00	XXXXXXXXXX	
4. Added Taxes	83110 - 00		XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00	XXXXXXXXXX (1)	11,966.99
B. Tax Title Liens - Transfers from Taxes	83107 - 00	11,966.99 (1)	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	547,773.50
8. Totals		559,740.49	559,740.49
9. Balance Brought Down		547,773.50	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	466,380.59
A. Taxes	83116 - 00	466,380.59	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax sale	83118 - 00	2,463.95	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119 - 00	28,246.27	XXXXXXXXXX
12. 2016 Taxes	83123 - 00	535,515.94	XXXXXXXXXX
14. Balance December 31, 2016		XXXXXXXXXX	647,619.07
A. Taxes	83121 - 00	535,515.94	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	112,103.13	XXXXXXXXXX
15. Totals		1,113,999.66	1,113,999.66

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 85.14%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

\$ 551,390.24

and represents the
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2016	9,975.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2016	XXXXXXXXXX	9,975.00
	9,975.00	9,975.00

CONTRACT SALES

	Debit	Credit
NOT APPLICABLE		
15. Balance January 1, 2016		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
14. Balance December 31, 2016	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
NOT APPLICABLE		
20. Balance January 1, 2016		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2016	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:

*Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

Sheet 27

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount Resulting from 2016	Balance as at Dec. 31, 2016
	Caused By	Dec. 31, 2015 per Audit Report		
1. Emergency Authorization - Municipal *		\$ 50,000.00	\$ 50,000.00	\$ 225,000.00
2. Emergency Authorizations - Schools				\$ -
3. DEFICIT DOG LICENSE TRUST				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	Appropriated for	
	in Budget of	Year 2017
1. _____	NOT APPLICABLE	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REEVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	by Resolution Canceled	
7/2/2011	SEVERANCE LIABILITY EMPLOYEE'S RETIREMENT	\$ 250,000.00		50,000.00	50,000.00		\$ -
3/5/2012	SEVERANCE LIABILITY EMPLOYEE'S RETIREMENT	\$ 55,000.00	\$ 11,000.00	22,000.00	11,000.00		\$ 11,000.00
4/18/2013	REEVALUATION	\$ 200,000.00	\$ 40,000.00	120,000.00	40,000.00		\$ 80,000.00
11/11/2015	SEVERANCE LIABILITY EMPLOYEE'S RETIREMENT	\$ 330,000.00	\$ 66,000.00	330,000.00	66,000.00		\$ 264,000.00
8/11/2016	SEVERANCE LIABILITY EMPLOYEE'S RETIREMENT	\$ 100,000.00	\$ 20,000.00				\$ 100,000.00
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
		\$ -	\$ -				\$ -
Totals		\$ 935,000.00	\$ 137,000.00	\$ 522,000.00	\$ 167,000.00		\$ 455,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

William Burch
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01 XXXXXXXXXX	3,269,000.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 380,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033 - 04 2,889,000.00	XXXXXXXXXX	
		3,269,000.00	
2017 Bond Maturities - General Capital Bonds	80033 - 05		\$ 385,000.00
2017 Interest on Bonds *	80033 - 06	\$ 66,282.50	
PASSAIC COUNTY IMPROVEMENT AUTHORITY BONDS			
Outstanding January 1, 2016	80033 - 07 XXXXXXXXXX	3,560,000.00	
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09 140,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033 - 10 3,420,000.00	XXXXXXXXXX	
		3,560,000.00	
2017 Bond Maturities - PCIA Bonds	80033 - 11		150,000.00
2017 Interest on Bonds *	80033 - 12	166,531.25	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 232,813.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL GREENACRES TRUST LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	212,280.68	
Issued	XXXXXXXXXX		
Paid	14,391.46	XXXXXXXXXX	
Outstanding December 31, 2016	197,889.22	XXXXXXXXXX	
2017 Loan Maturities	80033 - 05	212,280.68	\$ 14,680.73
2017 Interest on Loans	80033 - 06		\$ 3,884.75
Total 2017 Debt Service for Greenacres Loan			\$ 18,565.48

GENERAL CAPITAL NJEIT TRUST/LOANS

Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX	616,718.95	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09	60,684.21	XXXXXXXXXX	
Credits Applied		15,000.00		
Outstanding December 31, 2016	80033 - 10	541,034.74	XXXXXXXXXX	
2017 Loan Maturities	80033 - 11	616,718.95		\$ 80,684.21
2017 Interest on Loans	80033 - 12			\$ 12,075.00
Total 2017 Debt Service for Loan	80033 - 13			\$ 92,759.21

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02 XXXXXXXXXX		
	NOT APPLICABLE		
Outstanding December 31, 2016	80034 - 03 -	XXXXXXXXXX	
	\$ -	\$ -	
2017 Bond Maturities - Term Bonds			
	80034 - 04		
2017 Interest on Bonds *			
	80034 - 05		
TYPE 1 SCHOOL SERIAL BONDS			
Outstanding January 1, 2016	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08 XXXXXXXXXX		
Outstanding December 31, 2016	80034 - 09 -	XXXXXXXXXX	
	\$ -	\$ -	
2017 Interest on Bonds *			
	80034 - 10		
2017 Bond Maturities - Serial Bonds			
		80034 - 11	
Total "Interest on Loans - Debt Service" (*Items)			
		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
		NOT APPLICABLE		
Total	80035 - \$ -	\$ -		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	NOT APPLICABLE		Outstanding Dec. 31, 2016	2017 Interest Requirement
	1. Emergency Notes	80036 -	\$ 225,000.00	\$ 2,947.50
2. Special Emergency Notes	80037 -	\$ 100,000.00	\$ 1,310.00	
3. Tax Anticipation Notes	80038 -			
4. Interest on Unpaid State and County Taxes	80039 -			
5.				
6.				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	2017 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issued*	Original Amount Issued	Title or Purpose of Issue
	For Interest**	For Principal						
	14,905.50		2.00	11/21/2017	745,275.00	11/22/2016	745,275.00	1. Ord. 8-21-14A Various Capital Improvements
	27,118.22		2.00	11/21/2017	1,355,911.00	11/22/2016	1,355,911.00	2. Ord. 8-26-15A Various Capital Improvements
	-							3.
	-							4.
	-							5.
	-							6.
	-							7.
	-							8.
	-							9.
	-							10.
	-							11.
	-							12.
	-							13.
	-							14.
	42,023.72				2,101,186.00		2,101,186.00	Totals

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(1) Funded through the Passaic County Improvement Authority
January 22, 2009.

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2017 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issued*	Original Amount Issued	Title or Purpose of Issue
	For Interest**	For Principal						
								1.
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
	\$ -	\$ -			\$ -		\$ -	Totals

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051 - 01 80051 - 02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals		-	-

Sheet 34a

(Do not crowd - add additional sheets)

80051 - 01 80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded

3-11-04 VARIOUS CAPITAL IMP.	30,806.44					30,806.44	
06-18-2009 ROE ST. SANITARY SEWER REHAB	1,144.94					1,144.94	
06-20-09 ROE ST. SEWER REPAIRS	19,647.94					19,647.94	
07-01-10 VARIOUS IMPROVEMENTS	178,641.36					178,641.36	
03-03-11 IMP. SANITARY SEWER HALEDON AVE.	22,192.05					22,192.05	
08-18-11 VARIOUS IMPROVEMENTS	281,303.11					281,303.11	
06-21-12 VARIOUS IMPROVEMENTS	235,765.78		944.30			234,821.48	
05-2-13 SUPP. ORD. 6-21-12 STREETSCAPE	21,775.30		21,775.30			-	
04-17-14 VARIOUS IMPROVEMENTS	117,506.00					117,506.00	
08-21-14A VARIOUS IMPROVEMENTS	413,747.09		224,075.00			189,672.09	
06-10-15 VARIOUS IMPROVEMENTS	321,479.65		183,320.17			138,159.48	
08-26-15A VARIOUS IMPROVEMENTS	1,365,376.00	1,366,471.00	164,611.93			1,200,764.07	1,366,471.00
06-09-16A VARIOUS IMPROVEMENTS			122,494.00				494,506.00
							-
							-
							-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	37,705.96
Received from 2016 Budget Appropriation *	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Cancellation of Reserve for Various Improvements		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	30,850.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	31,855.96	XXXXXXXXXX
	62,705.96	62,705.96

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	80030 -01 XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030 -03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2016	80030 -05 -	XXXXXXXXXX -

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
VARIOUS CAPITAL IMPROVEMENTS	617,000.00	586,150.00	30,850.00	30,850.00
Total 80032 -00	617,000.00	586,150.00	30,850.00	30,850.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	35,856.94
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		16,433.00
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	52,289.94	52,289.94

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
 Outstanding December 31, 2016

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1

Maturing in 2017

\$ _____

4. Amount of Interest on Bonds with a

Covenant - 2017 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ <u>22,387,568.05</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ <u>21,763,035.86</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>15,671,297.64</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | |
|--|----------------|
| 1. Cash Deficit 2015 | \$ <u>NONE</u> |
| 2. 4% of 2015 Tax Levy for all purposes: | |
| Levy -- | = \$ <u>-</u> |
| 3. Cash Deficit 2016 | \$ <u>NONE</u> |
| 4. 4% of 2016 Tax Levy for all purposes: | |
| Levy -- | = \$ <u>-</u> |

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes			\$ <u>-</u>
2. County Taxes			\$ <u>-</u>
3. Amount due Special Districts			\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>64,763.87</u>	\$ <u>64,763.87</u>	\$ <u>64,763.87</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH	547,480.84	
BORO./MUA SERVICE AGREEMENT	292,813.04	
INTERFUND - CURRENT FUND	60,000.00	
INTERFUND - WATER CAPITAL FUND		803,527.77
APPROPRIATION RESERVES		26,444.71
		829,972.48 "C"
FUND BALANCE		70,321.40
	900,293.88	900,293.88

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
EST. PROCEEDS BONDS & NOTES AUTHORIZED		
BONDS & NOTES AUTHORIZED BUT NOT ISSUED		
CASH	8,848.68	
FIXED CAPITAL	9,897,583.42	
INTERFUND - WATER OPERATING FUND	803,527.77	
SERIAL BONDS		1,035,000.00
CAPITAL IMPROVEMENT FUND		0.61
INTERFUND - GENERAL CAPITAL FUND		812,375.84
RESERVE FOR AMORTIZATION		8,862,583.42
	10,709,959.87	10,709,959.87

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts				Assessment and Liens Current Budget	-	-	-	-	-	-
		Disbursements	Balance Dec. 31, 2016									
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX						
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX						
Other Liabilities												
Trust Surplus												
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX						

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	22,800.00	22,800.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
SERVICE AGREEMENT MANCHESTER UA	580,043.76	580,043.76	-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	602,843.76	602,843.76	-
Deficit (General Budget)** 91306-			-
91307-	602,843.76	602,843.76	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	XXXXXXXXXX
Adopted Budget	602,843.76
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	602,843.76
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	602,843.76
Deduct Expenditures:	
Paid or Charged	576,399.05
Reserved	26,444.71
Surplus (General Budget) **	
Total Expenditures	602,843.76
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	11,547.66
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE
* Excess (Revenue Realized)	11,547.66

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	13,621.07
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	11,547.66
Cancellation of Accrued Interest on Bonds		
Deficit in Anticipated Revenue		XXXXXXXXXX
Cancellation of Other Receivable		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	25,168.73	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	25,168.73	25,168.73

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	67,952.67
Excess in Results of 2016 Operations	XXXXXXXXXX	25,168.73
Amount Appropriated in 2016 Budget - Cash	22,800.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Balance December 31, 2016	70,321.40	XXXXXXXXXX
	93,121.40	93,121.40

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	547,480.84
Due from Manchester Utilities Authority	
Other Receivable	292,813.04
Interfund Accounts Receivable	60,000.00
Subtotal	900,293.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	829,972.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	70,321.40
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	70,321.40

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2015 _____

Increased by:

Water Rents Levied _____

Decreased by:

Collections _____

Overpayments applied _____

Transfer to Water Liens _____

Other _____

\$

-

Balance December 31, 2016 _____

\$

-

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015 _____

Increased by:

Transfers from Accounts Receivable _____

Penalties and Costs _____

Other _____

\$

-

Decreased by:

Collections _____

Other _____

\$

-

Balance December 31, 2016 _____

\$

-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount		Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
	<u>Caused By</u>	Dec. 31, 2015 per Audit <u>Report</u>			
1. Emergency Authorization - Municipal *					\$ -
2. Emergency Authorizations - Schools					\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NOT APPLICABLE		
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	Appropriated for		
	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>
1.	NOT APPLICABLE		
2.			
3.			
4.			

Appropriated for
in Budget of
Year 2017

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
	NOTT APPLICABLE		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	1,220,000.00	
Issued	XXXXXXXXXX		
Paid	185,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	1,035,000.00	XXXXXXXXXX	
	1,220,000.00	1,220,000.00	
2017 Bond Maturities - Capital Bonds			
\$ 180,000.00			
2017 Interest on Bonds *			
\$ 29,568.76			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds *	\$ 29,568.76
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	\$ 29,568.76
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	29,568.76

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Maturity of Date	Interest Rate	2017 Budget Requirement	
						For Principal	For Interest **

1.							
2.		NOT APPLICABLE					
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	TOTALS						

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is

contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2017 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
								1.
							NOT APPLICABLE	2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								15.

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals		-	-

Sheet 51a

(Do not crowd - add additional sheets)

80051 - 01 80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Funded	Unfunded	2016	Authorizations		Expended	Cancelled	Balance - January 1, 2016	Balance - December 31, 2016

								Total	70000 -

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	0.61
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	0.61	XXXXXXXXXX
	0.61	0.61

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	-	-	-	-

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated Per MUA Agreement		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	-	XXXXXXXXXX
Balance - December 31, 2016	-	-

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)
Sheet 55-a

ANALYSIS OF UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessment and Liens	Current Budget	Receipts				Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Other Liabilities	-							-	
Trust Surplus	-							-	
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
	-							-	
	-							-	
	-							-	
	-							-	
	-							-	
	-							-	
	-							-	

* Show as red figure

STATEMENT OF 2016 OPERATION

UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the

Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS -

UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
	-	-

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS -

UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXX	
Amount Appropriated in 2016 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM _____ UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 _____

Increased by:

_____ Rents Levied _____

Decreased by:

Collections _____

Overpayments applied _____

Transfer to _____ Liens _____

Other _____

\$ _____ -

Balance December 31, 2016 \$ _____ -

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2015 _____

Increased by:

Transfers from Accounts Receivable _____

Penalties and Costs _____

Other _____

\$ _____ -

Decreased by:

Collections _____

Other _____

\$ _____ -

Balance December 31, 2016 \$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount		Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
	Dec. 31, 2015 per Audit <u>Report</u>				
1. Emergency Authorization - Municipal *					\$ -
2. Emergency Authorizations - Schools					\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	Appropriated for		
	<u>In favor of</u>	<u>Date Entered</u>	<u>Year 2017</u>
1.			
2.			
3.			
4.			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-		
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-		
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - _____ UTILITY BUDGET	
2017 Interest on Bonds *	
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2014	
Required Appropriation 2017	-

LIST OF BONDS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Date of Issued *	Amount of Note Outstanding	Maturity of Date	Rate of Interest	2017 Budget Requirement	
							For Principal	For Interest **

INTEREST ON NOTES - UTILITY BUDGET	
2017 Interest on Notes	
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2014	
Required Appropriation - 2017	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2017 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.		\$ -	\$ -		\$ -		\$ -	

She et 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.	Totals	-	-

Sheet 65a

(Do not crowd - add additional sheets)

80051 - 02

80051 - 01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded

Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-------	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2016	-	XXXXXXXXXXXX
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXXXX
	-	-

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	-	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2016	-	XXXXXXXXXX
	\$	\$