

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS      8,318  
NET VALUATION TAXABLE 2017    510,215,500  
MUNICODE                            1603

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS  
AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE  
DIVISION OF LOCAL GOVERNMENT SERVICE**

Borough \_\_\_\_\_ of Haledon \_\_\_\_\_ County of Passaic \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: James Cerullo  
Title: Auditor

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I MARY ANN BRINDISI am the Chief Financial Officer, License #N-0664, of the Borough of Haledon, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer:       No      

Signature                            MARY ANN BRINDISI  
Title                                    \_\_\_\_\_  
Address                                579 RINGWOOD AVE.  
    WANAQUE, NEW JERSEY 07465  
Phone Number                      \_\_\_\_\_  
Email                                    brindisi@wanaqueborough.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Haledon as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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James Cerullo  
Registered Municipal Accountant  
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

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Firm Name  
401 Wanaque Avenue  
Pompton Lakes, New Jersey 07442

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Address

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Phone Number  
jcerullo@fwcc-cpa.com

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Email

Certified by me  
2/15/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" **noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:  
Chief Financial Officer:  
Signature:  
Certificate #:  
Date:

Haledon

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:  
Chief Financial Officer:  
Signature:  
Certificate #:  
Date:

Haledon

22-6001849  
 Fed I.D. #  
 Haledon  
 Municipality  
 Passaic  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$53,921.29	\$43,217.84	\$
<b>Total</b>		

Type of Audit required by OMB Uniform Guidance and Financial Statement Audit Performed in  
 N.J. Circular 15-08-OMB: Accordance with Government Auditing  
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

MARY ANN BRINDISI 2/15/2018  
 Signature of Chief Financial Officer Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Haledon, County of Passaic during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$508,574,300

Brian Townsend  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Haledon  
\_\_\_\_\_  
MUNICIPALITY  
Passaic  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	20,431.45	
Interfund - Federal and State Grant Fund	7,738.66	
Interfund - General Capital Fund	8,472.70	
Interfund - Public Assistance #1	316.73	
Prepaid County Taxes	1,087.04	
Delinquent Taxes	626,188.81	
Tax Title Liens	112,103.13	
Property Acquired by Taxes	9,975.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	786,313.52	0.00
Cash Liabilities		
Interfund - Public Assistance #2		314.75
Interfund - Water Operating Fund		143,067.77
Interfund - Payroll Trust		1,873.76
Interfund - Dog Trust		451.42
Interfund - Other Trust Fund		313,131.88
Encumbrances Payable		210,378.07
Prepaid Taxes		395,537.88
Reserve Redemption of Outside Liens		31,391.31
Reserve for ABC License Buybacks		5,000.00
Reserve for Dare Contributions		6,230.64
Reserve for Revaluation		29,690.50
Reserve for Retirement Pay		23,911.70
Appropriation Reserves		661,148.54
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		0.87
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	1,822,129.09
Current Fund Total		
Investments		
Cash	2,481,941.97	
Due from State of NJ - Senior Citizens & Veterans Deductions	34,039.97	
Deferred Charges	418,000.00	
Deferred School Taxes	2,551,510.50	
Reserve for Receivables		786,313.52
School Taxes Deferred		2,551,510.50
Fund Balance		1,111,852.85
Total	6,271,805.96	6,271,805.96

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund - Current Fund #2	314.75	
Interfund - Current Fund #1		316.73
Reserve for Public Assistance		5,420.53
Cash Public Assistance #1	250.96	
Cash Public Assistance #2	5,171.55	
Total	5,737.26	5,737.26

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund - Current Fund		7,738.66
Interfund - General Capital Fund		17,200.00
Interfund - Water Operating Fund		52,800.00
Cash	0.00	
Federal and State Grants Receivable	373,517.71	
Appropriated Reserves for Federal and State Grants		274,382.08
Unappropriated Reserves for Federal and State Grants		21,396.97
	373,517.71	373,517.71



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Interfund - Current Fund	451.42	
Interfund - Other Trust		26.00
Due to State Department of Health		21.60
Reserve for Expenditures		681.81
Cash	277.99	
Deferred Charges	0.00	
Total Animal Control Fund	729.41	729.41
Trust Other Fund		
Interfund - Current (Other Trust)	313,131.88	
Interfund - Current Fund (Payroll)	1,873.76	
Interfund - Dog License Fund	26.00	
Payroll Deductions Payable		22,670.80
Other Trust Fund Deposits & Reserves		824,824.48
Other Receivable	15,580.04	
Cash	516,883.60	
Deferred Charges	0.00	
Total	847,495.28	847,495.28
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00



**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Escrow Deposits	\$193,286.26	\$18,051.46	50,125.75	\$161,211.97
Reserve for Unemployment	\$8,491.66	\$24.97	676.97	\$7,839.66
Reserve for Restitution	\$1,296.05	\$	358.00	\$1,296.05
Reserve for POA	\$11,046.49	\$1,036.00		\$11,724.49
Reserve for Uniform Fire Safety Penalty	\$4,828.00	\$		\$4,828.00
Community Fund Donations	\$1,051.00	\$		\$1,051.00
Reserve for Recreation	\$17,436.58	\$4,725.72	8,685.38	\$13,476.92
Reserve for Senior Citizen Recreation	\$3,029.67	\$		\$3,029.67
Centennial	\$3,360.00	\$133.75		\$3,493.75
Police Outside Duty	\$2,326.67	\$633,802.50	636,129.17	\$0.00
Reserve for Affordable Housing	\$175,000.00	\$		\$175,000.00
Recreation Improvements	\$10,000.00	\$		\$10,000.00
Reserve for Legal Settlement	\$118,410.00	\$39,470.00		\$157,880.00
Other Escrow's	\$7,271.00	\$4,233.20		\$11,504.20
Firework's Donations	\$2,000.00	\$800.00	600.00	\$2,200.00
Public Defender Fees	\$	\$1,550.00		\$1,550.00
Sale of Assets	\$34,809.48	\$		\$34,809.48
Junior Police Academy	\$3,150.00	\$		\$3,150.00
Insurance Escrow	\$45,370.35	\$15,162.50	2,433.50	\$58,099.35
RX / Section 125 Plan	\$17,200.51	\$166,731.57	171,052.14	\$12,879.94
Tax Sale Premiums	\$294,800.00	\$32,600.00	177,600.00	\$149,800.00
Totals	\$954,163.72	\$918,321.67	\$1,047,660.91	\$824,824.48

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		Balance Dec. 31, 2017	
	Receipts	Assessments and Liens	Current Budget	Disbursements
Assessment Serial Bond Issues				
Assessment Bond Anticipation Note Issues				
Other Liabilities				
Trust Surplus				
Trust Surplus				0.00
Less Assets "Unfinanced"				
Totals	0.00	0.00	0.00	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Various Grants Receivable	1,159,472.73	
Interfund - Federal & State Grant Fund	17,200.00	
Interfund - Water Capital	812,375.84	
Deferred Charges to Future Taxation - Funded	6,227,398.02	
Deferred Charges to Future Taxation - Unfunded	3,588,996.00	
Interfund - Water Operating Fund		80,000.00
Reserve for Debt Service		298,728.96
Reserve for Grants Receivable		277,480.81
Estimated Proceeds Bonds & Notes Authorized	891,100.00	
Proceeds Bonds & Notes Authorized But not Issued		891,100.00
Interfund - Current Fund		8,472.70
New Jersey Environmental Infrastructure Trust/Loan		270,189.53
Cash	1,823,860.29	
Deferred Charges	0.00	
General Capital Bonds		5,774,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		2,697,896.00
Assessment Notes		
Loans Payable		183,208.49
Loans Payable		0.00
Improvement Authorizations - Funded		1,224,219.52
Improvement Authorizations - Unfunded		2,752,860.97
Capital Improvement Fund		9,955.96
Down Payments on Improvements		0.00
Capital Surplus		52,289.94
<b>Total</b>	<b>14,520,402.88</b>	<b>14,520,402.88</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water Utility Operating		454,957.24	34.00	454,923.24
Water Utility Capital		8,875.50		8,875.50
Water Utility Assessment Trust				0.00
Current	541,876.09	3,354,316.86	1,414,250.98	2,481,941.97
Public Assistance #1**		250.96		250.96
Public Assistance #2**		9,589.55	4,418.00	5,171.55
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		650.39	372.40	277.99
Trust - Other	6,816.95	511,489.51	1,422.86	516,883.60
Municipal Open Space Trust Fund				0.00
Capital - General		2,538,472.09	714,611.80	1,823,860.29
Total	548,693.04	6,878,602.10	2,135,110.04	5,292,185.10

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: James Cerullo Title: Auditor

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Valley National Bank - Water Operating	454,957.24
Valley National Bank - Water Capital	8,875.50
TD Bank - Other Trust	17,181.28
Valley National Bank - Current Fund	3,341,234.68
NJ Cash Management - Current Fund	13,082.18
Valley National Bank - Dog License Trust	650.39
Valley National Bank - General Capital	2,538,472.09
Valley National Bank - Other Trust Funds	494,308.23
Valley National Bank - Public Assistance #1	250.96
Valley National Bank - Public Assistance #2	9,589.55
Total	6,878,602.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Recycling Tonnage Grant		8,478.99	8,478.99			0.00	
Clean Communities Program		14,101.48			-14,101.48	0.00	Transfer from Unappropriated Reserves
Alcohol Education & Rehabilitation Fund		846.04			-846.04	0.00	Transfer from Unappropriated Reserves
Over the Limit Under Arrest		5,000.00			-5,000.00	0.00	Transfer from Unappropriated Reserves
Dept. of Justice COPS Hiring Grant		30,586.00			-30,586.00	0.00	Transfer from Unappropriated Reserves
Body Armor Replacement Grant		1,943.57			-1,943.57	0.00	Transfer from Unappropriated Reserves
Distracted Driving Grant		5,500.00	5,500.00			0.00	
Drunk Driving Enforcement Fund		26,622.16	26,622.16			0.00	
Body Worn Cameras Grant		17,900.00	17,900.00			17,900.00	
Municipal Alliance on Alcoholism and Drug Abuse	21,457.54	16,792.00	14,752.75			23,496.79	
N.J. Transportation Trust Fund	277,120.92					277,120.92	
Special Legislative Grant - Business District	15,000.00					15,000.00	
State Pedestrian Safety Program	40,000.00					40,000.00	
Total	353,578.46	127,770.24	55,353.90	0.00		373,517.71	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Over the Limit Under Arrest	5,000.00			5,000.00			0.00	
COPS Hiring Grant	30,586.00			30,586.00			0.00	
Recycling Tonnage Grant	8,478.99			8,478.99			0.00	
Distracted Driving Grant		5,500.00		5,225.00			275.00	
Body Worn Camera Grant	17,900.00			13,110.29			4,789.71	
Municipal Alliance on Alcoholism and Drug Abuse - State Share	4,784.07	16,792.00		14,396.71			7,179.36	
Emergency Road & Bridge Repair	1,744.98						1,744.98	
Clean Communities Grant	20,279.50	14,101.48		14,105.76			20,275.22	
Supplemental Safe Neigh. Discretionary Grant - Purchase of Police Car	30.00						30.00	
Drunk Driving Enforcement Fund	10,405.40	26,622.16		4,486.38			32,541.18	
Aid to Distressed Cities Transitional Services	195.16						195.16	
Pothole Repair Program Grant	6,660.62						6,660.62	
Body Armor Replacement Fund	0.12	1,943.57		1,750.00			193.69	
H1N1 Influenza Grant	187.20						187.20	
State Pedestrian Safety Program	40,000.00						40,000.00	
NJDEF - Green Communities	3,000.00						3,000.00	
N.J. Transportation Trust Fund	153,092.35						153,092.35	
Alcohol Ed. and Rehabilitation Fund	3,371.57	846.04					4,217.61	
Total	243,750.97	95,648.08	32,122.16	97,139.13			274,382.08	



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Budget	Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
			Transferred from 2017 Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant					3,551.01			3,551.01	
Alcohol Ed. and Rehabilitation Fund	846.04	846.04						0.00	
Clean Communities Grant	14,101.48	14,101.48			11,980.09			11,980.09	
Over the Limit Under Arrest	5,000.00	5,000.00			4,000.00			4,000.00	
Department of Justice COPS Grant	30,586.00	30,586.00						0.00	
Body Armor Replacement Grant	1,943.57	1,943.57			1,865.87			1,865.87	
Total	52,477.09	52,477.09	0.00		21,396.97		0.00	21,396.97	

**LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		64,763.87
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 -2017)	85002-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017		6,436,882.00	6,372,119.00
Paid			
Balance December 31, 2017			
School Tax Payable #	85003-00	0.87	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		6,436,882.87	6,436,882.87

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		
Added and Omitted Levy			
Interest Earned			
Expenditures			
Balance December 31, 2017	85046-00	0.00	
Total		0.00	0.00

**REGIONAL SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85031-00	
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 -2017)	85032-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable	85033-00	0.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85041-00	
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017 )	85042-00	2,427,861.50
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid	4,962,786.00	5,086,435.00
Balance December 31, 2017		
School Tax Payable	85043-00	0.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 -2018)	85044-00	2,551,510.50
Prepaid Ending Balance		
Total	7,514,296.50	7,514,296.50

Amount Deferred at during year \_\_\_\_\_ 123,649.00  
 # Must include unpaid requisitions



**STATE LIBRARY AID**

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	700,000.00	700,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,684,476.08	1,797,677.74	113,201.66
Added by NJS40A:4-87	32,122.16	32,122.16	0.00
Total Miscellaneous Revenue Anticipated	1,716,598.24	1,829,799.90	113,201.66
Receipts from Delinquent Taxes	535,000.00	527,619.09	-7,380.91
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	7,388,824.66		
(b) Addition to Local District School Tax			
(c) Minimum Library Tax	179,416.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation	7,568,240.66	7,702,704.03	134,463.37
Total	10,519,838.90	10,760,123.02	240,284.12

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash		22,366,166.98
Amount to be Raised by Taxation		
Local District School Tax	6,372,119.00	
Regional School Tax		
Regional High School Tax	5,086,435.00	
County Taxes	3,957,005.41	
Due County for Added and Omitted Taxes	7,903.54	
Special District Taxes		
Municipal Open Space Tax	0.00	
Reserve for Uncollected Taxes		760,000.00
Deficit in Required Collection of Current Taxes (or)		
Balance for Support of Municipal Budget (or)	7,702,704.03	
*Excess Non-Budget Revenue (see footnote)		
*Deficit Non-Budget Revenue (see footnote)		
Total	23,126,166.98	23,126,166.98

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Drunk Driving Enforcement Fund	26,622.16	26,622.16	0.00
Distracted Driving Grant	5,500.00	5,500.00	0.00
	32,122.16	32,122.16	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_

Mary Ann Brindisi

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	10,487,716.74
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	32,122.16
Appropriated for 2017 (Budget Statement Item 9)	80012-03	10,519,838.90
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	100,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>10,619,838.90</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>10,619,838.90</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,171,421.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	760,000.00
Reserved	80012-10	661,148.54
<b>Total Expenditures</b>	<b>80012-11</b>	<b>10,592,570.27</b>
<b>Unexpended Balances Cancelled (see footnote)</b>	<b>80012-12</b>	<b>27,268.63</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Unexpended Balances of CY Budget Appropriations		27,268.63
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		113,201.66
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Required Collection of Current Taxes		134,463.37
Miscellaneous Revenue Not Anticipated		231,400.23
Sale of Municipal Assets (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		235,133.20
Deferred School Tax Revenue: Balance January 1, CY	2,427,861.50	
Prior Years Interfunds Returned in CY (Credit)		106,252.56
Cancellation of Reserves for Federal and State Grants (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		2,551,510.50
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	7,380.91	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Refund of Prior Year Revenue (Debit)	315,303.38	
Surplus Balance	648,684.36	
Deficit Balance	3,399,230.15	3,399,230.15

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
SC & Vets. 2% Handling Fee	690.00
DMV Fines & Costs	9,006.50
Outside Police Duty Admin. Fees	59,401.25
Certified Copies Police Reports	3,265.43
Cable TV Franchise Fee	64,166.00
Recycling	5,329.74
Verizon Franchise Fee	28,807.56
Fire Inspections	3,252.00
Various Reimbursements / Refunds	47,488.02
Miscellaneous Revenues - General	9,993.73
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>231,400.23</b>

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		648,684.36
Balance January 1, CY (Credit)		1,163,168.49
Amount Appropriated in the CY Budget - Cash	700,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2017	1,111,852.85	
80014-05	1,811,852.85	1,811,852.85

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,481,941.97
Investments		
Sub-Total		2,481,941.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,822,129.09
Cash Surplus	80014-09	659,812.88
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	34,039.97
Deferred Charges #	80014-12	418,000.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	452,039.97
	80014-15	1,111,852.85

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	22,985,213.03
2.	(Abstract of Ratables) Amount of Levy Special District Taxes	82113-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00 82103-00	9,544.03
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	45,813.19
5a.	Subtotal 2017 Levy	23,040,570.25	
5b.	Reductions due to tax appeals **	46,463.36	
5c.	Total 2017 Tax Levy	82106-00	22,994,106.89
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	9,647.95
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016 In 2017 *	82121-00 82122-00	171,780.16 21,923,911.55
	Homestead Benefit Revenue	82124-00	235,475.27
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	35,000.00
11.	Total to Line 14 Total Credits	82111-00	22,366,166.98
12.	Amount Outstanding December 31, 2017	83120-00	618,291.96
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	97.27 82112-00	
14.	<b>Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?</b>		<b>No</b>
	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		22,366,166.98
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		22,366,166.98

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$22,994,106.89, and Item 10 shows \$22,366,166.98, the percentage represented by the cash collections would be \$22,366,166.98 / \$22,994,106.89 or 97.27%. The correct percentage to be shown as Item 13 is 97.27%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017  
Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

**NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is


**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

**NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is


**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	32,289.97	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	11,000.00	
Veterans Deductions Per Tax Billings (Debit)	24,000.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	1,250.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		34,500.00
Received in Cash from State (Credit)		34,039.97
Balance December 31, 2017	68,539.97	68,539.97

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed	
Line 2	11,000.00
Line 3	24,000.00
Line 4	0.00
Sub-Total	35,000.00
Less: Line 7	0.00
To Item 10	35,000.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017		0.00
Taxes Pending Appeals		
Interest Earned on Taxes Pending Appeals		
Contested Amount of 2017 Taxes Collected which are Pending State Appeal		
Interest Earned on Taxes Pending State Appeals		
Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment		
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2017	0.00	
Taxes Pending Appeals*	0.00	
Interest Earned on Taxes Pending Appeals	0.00	
	0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
 Signature of Tax Collector

\_\_\_\_\_  
 License #

\_\_\_\_\_  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

	Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)		
2. Local District School Tax -	Actual 80016- Estimate 80017-	
3. Regional School District Tax -	Actual 80025- Estimate 80026-	
4. Regional High School Tax - School Budget	Actual 80018-  Estimate 80019-	
5. County Tax	Actual 80020- Estimate 80021-	
6. Special District Taxes	Actual 80022- Estimate 80023-	
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-	
8. Total General Appropriations & Other Taxes	80024- 01	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024- 02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024- 03	
11. Amount of item 10 Divided by	% [82003 4-04]	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024- 05	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)		
Regional School District Tax		
(Amount Shown on Line 3 Above)		
Regional High School Tax		
(Amount Shown on Line 4 Above)		
County Tax		
(Amount Shown on Line 5 Above)		
Special District Tax		
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* Must not be stated in an amount less than "actual" Tax of year 2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

## ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, item 12)	\$	
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, item 14A) x % of Collection (item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$	
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$	

### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29		
2.	Taxes not included in the budget (AFS 25, items 2 thru 7)	\$	
	Total	\$	
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required	\$	
5.	Total Required at	\$ (items 4+6)	
6.	Reserve for Uncollected Taxes (item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1.	Balance January 1, 2017	647,619.07	
	A. Taxes	535,515.94	
	B. Tax Title Liens	112,103.13	
2.	Cancelled		
	A. Taxes		
	B. Tax Title Liens		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes		
	B. Tax Title Liens		
4.	Added Taxes		
5.	Added Tax Title Liens		
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens		
	B. Tax Title Liens - Transfers from Taxes		647,619.07
7.	Balance Before Cash Payments		647,619.07
8.	Totals	647,619.07	527,619.09
9.	Collected:		
	A. Taxes		527,619.09
	B. Tax Title Liens		
10.	Interest and Costs - 2017 Tax Sale		
11.	2017 Taxes Transferred to Liens		
12.	2017 Taxes		
13.	Balance December 31, 2017	618,291.96	738,291.94
	A. Taxes		626,188.81
	B. Tax Title Liens		112,103.13
14.	Totals	1,265,911.03	1,265,911.03

15. Percentage of Cash Collections to

Adjusted Amount Outstanding

(Item No. 9 divided by Item

No. 7) is

81.47

16. Item No. 14 multiplied by percentage

shown above is

601,486.44

And represents the

maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the

same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	9,975.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017	9,975.00	9,975.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		0.00
Balance December 31, 2017	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		0.00
Balance December 31, 2017	0.00	0.00

Analysis of Sale of Property:

\*Total Cash Collected in 2017 \$0.00

(84125-00)

Realized in 2017 Budget

To Results of Operation 0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Emergency Authorization	\$225,000.00	\$225,000.00	\$	\$0.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
	\$225,000.00	\$225,000.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	80025-00		Balance Dec. 31, 2017
					By 2017 Budget	Reduced in 2017	
3/5/2012	Severance Liability Employee Retirement	55,000.00		11,000.00			0.00
4/18/2013	Revaluation	200,000.00	40,000.00	80,000.00			40,000.00
11/11/2015	Severance Liability Employees Retirement	330,000.00	66,000.00	264,000.00			198,000.00
8/11/2016	Severance Liability Employees Retirement	100,000.00	20,000.00	100,000.00			80,000.00
7/13/2017	Severance Liability Employees Retirement	100,000.00	20,000.00				100,000.00
Totals							
		785,000.00	146,000.00	455,000.00		137,000.00	418,000.00
						80026-00	0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Mary Ann Brindisi  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31,		Totals
				2016	2017	
Balance Dec. 31, 2017				80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Mary Ann Brindisi  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		6,309,000.00	
Issued (Credit)			
Paid (Debit)	535,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	5,774,000.00		
	6,309,000.00	6,309,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	500,000.00
2018 Interest on Bonds	80033-06	220,538.75	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80033-10	0.00
		0.00
2018 Bond Maturities – General Capital Bonds		8003-11
2018 Interest on Bonds	80033-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		197,889.22	
Issued (Credit)			
Paid (Debit)	14,680.73		
Outstanding Dec. 31, 2017	183,208.49		
	197,889.22	197,889.22	
2018 Loan Maturities		80033-05	14,975.81
2018 Interest on Loans		80033-06	3,589.67
Total 2018 Debt Service for Loan		80033-13	18,565.48

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	0.00		
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**New Jersey Environmental Infrastructure Trust/Loan**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017		541,034.74	
Issued			
NJEIT Credits Applied/Refunded	197,413.36		
Paid	73,431.85		
Outstanding December 31, 2017	270,189.53		80,684.21
2017 Loan Maturities			11,075.00
2017 Interest on Loans			91,759.21
<b>Total 2017 Debt Service for Loan</b>			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Outstanding Dec.	2018 Interest
31, 2017	Requirement
\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest						
11/19/2018		10,359.32	1.39	11/19/2018	745,275.00	11/22/2016	745,275.00	Ord. 8-21-14 Various Capital Improvements
11/19/2018		18,847.16	1.39	11/19/2018	1,355,911.00	11/22/2016	1,355,911.00	Ord. 08-26-15 Various Capital Improvements
11/19/2018		146.78	1.39	11/19/2018	10,500.00	11/20/2017	10,560.00	Ord. 08-26-15 Various Capital Improvement
11/19/2018		8,147.48	1.39	11/19/2018	586,150.00	11/20/2017	586,150.00	Ord. 06-09-16 Various Capital Improvements
		37,500.74			2,697,836.00		2,697,896.00	

80051-01                      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						

80051-01                      80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
 (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

80051-02

80051-01



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. 7-13-17 Lewis Street & Circle Avenue			188,000.00		13,192.00		0.00	174,808.00
Ord. 8-10-17 Belmont Square Project			104,000.00		100,000.00		4,000.00	
Ord. 11-09-17 Various Capital Improvements			750,000.00				37,500.00	712,500.00
Ord. 03-11-04 Various Capital Improvements	30,806.44				14,735.00		16,071.44	
Ord. 06-18-09 Roe Street Sanitary Sewer Rehabilitation	1,144.94						1,144.94	
Ord. 08-20-09 Roe Street Sewer Repairs	19,647.94						19,647.94	
Ord. 07-01-10 Various Capital Improvements	178,641.36					104,000.00	74,641.36	
Ord. 03-03-11 Imp. Sanitary Sewer Haledon Avenue	22,192.05				10,904.84		11,287.21	
Ord. 08-18-11 Various Capital Improvements	281,303.11						281,303.11	
Ord. 06-21-12 Various Capital Improvements	234,821.48						234,821.48	
Ord. 04-17-14 Various Capital Improvements	117,506.00				10,816.00		106,690.00	
Ord. 08-21-14A Various Capital Improvements		189,672.09			96,434.43			93,237.66
Ord. 06-10-15 Various Capital Improvements	138,159.48				3,970.00		134,189.48	
Ord. 08-26-15A Various Capital Improvements	1,200,764.07	1,366,471.00			897,841.51		302,922.56	1,366,471.00
Ord. 06-09-16A Various Capital Improvements		494,506.00			88,661.69			405,844.31

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	2,224,986.87	2,050,649.09	1,042,000.00	0.00	1,236,555.47	104,000.00	1,224,219.52	2,752,860.97

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			31,855.96
Received from CY Budget Appropriation * (Credit)			25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		46,900.00	
Balance December 31, 2017	80031-05	9,955.96	
		56,855.96	56,855.96

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	80030-05 0.00	0.00
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord. 7-13-17 Lewis Street & Circle Avenue	188,000.00	178,600.00	9,400.00	9,400.00
Ord. 8-10-17 Belmont Square Project	104,000.00	0.00		
Ord. 11-09-2017 Various Capital Improvements	750,000.00	712,500.00	37,500.00	37,500.00
<b>Total</b>	<b>1,042,000.00</b>	<b>891,100.00</b>	<b>46,900.00</b>	<b>46,900.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

	Debit	Credit
Balance January 1, CY (Credit)		52,289.94
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		104,000.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	104,000.00	
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	80029-04 156,289.94	156,289.94

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2017
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018
4. Amount of Interest on Bonds with a  
Covenant - 2018 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was	22,994,106.89
2. Amount of Item 1 Collected in 2017 (*)	22,366,166.98
3. Seventy (70) percent of Item 1	16,095,874.82

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017? Answer YES or NO:	No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO: If answer is "NO" give details	No

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	No
---	----

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.87	\$0.87



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
 Trial Balance - Water Utility Fund  
 AS OF DECEMBER 31, 2017  
 Operating and Capital Sections  
 (Separately Stated)  
 Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Interfund - Water Capital Fund		803,500.95
Appropriation Reserves		47,595.91
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	851,096.86
Receivables Offset with Reserves		
Boro. MUA Service Agreement	177,721.70	
Interfund - Current Fund	143,067.77	
Interfund - Federal & State Grant Fund	52,800.00	
Interfund - General Capital Fund	80,000.00	
Cash	454,923.24	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		57,415.85
Total Operating Fund	908,512.71	908,512.71

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
 Trial Balance - Water Utility Fund  
 AS OF DECEMBER 31, 2017  
 Operating and Capital Sections  
 (Separately Stated)  
 Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Interfund - Water Operating Fund	803,500.95	
Fixed Capital	9,897,583.42	
Reserve for Amortization		9,042,583.42
Interfund - General Capital Fund		812,375.84
Cash	8,875.50	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		855,000.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		0.61
Capital Surplus		
Total Capital Fund	10,709,959.87	10,709,959.87

**Post-Closing Trial Balance**  
**Water Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		Assessments and Liens	Operating Budget	Disbursements	Balance Dec. 31, 2017
	Receipts					
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total		0.00	0.00	0.00	0.00	0.00

**Schedule of Water Utility Budget - 2017  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	41,200.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	91303		
Miscellaneous Revenue Anticipated	91304	569,568.76	0.00
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal		610,768.76	0.00
Deficit (General Budget)	91306		
	91307	610,768.76	0.00

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	610,768.76
Total Appropriations	610,768.76
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	610,768.76

	Deduct Expenditures	
	Paid or Charged	563,172.85
	Reserved	47,595.91
	Surplus	
	Total Surplus	
	Total Expenditure & Surplus	610,768.76
	Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	610,768.76	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	26,444.71	
Total Revenue Realized		637,213.47
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	610,768.76	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		610,768.76
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	26,444.71	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		26,444,71

The following item of 2016 Appropriation Reserves Canceled in 2017 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016



**Results of 2017 Operations – Water Utility**

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		1,839.03
Unexpended Balances of PY Appropriation Reserves *		26,444.71
Deficit in Anticipated Revenue	0.00	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		
Operating Excess		28,283.74
Operating Deficit		
Total Results of Current Year Operations	28,283.74	28,283.74

**Operating Surplus – Water Utility**

	Debit	Credit
Balance January 1, CY (Credit)		70,332.11
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government		
Services (Debit)		
Excess in Results of CY Operations		28,283.74
Amount Appropriated in CY Budget - Cash	41,200.00	
Balance December 31, 2017	57,415.85	
Total Operating Surplus	98,615.85	98,615.85

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash	454,923.24	
Investments		
Interfund Accounts Receivable		
Subtotal	454,923.24	
Deduct Cash Liabilities Marked with "C" on Trial Balance	851,096.86	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-396,173.62	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets	0.00	
		-396,173.62

**Schedule of Water Utility Accounts Receivable**

					Balance December 31, 2016
					Increased by:
					Rents Levied
					Decreased by:
					Collections
					Overpayments applied
					Transfer to Utility Lien
					Other
					Balance December 31, 2017
					Balance December 31, 2016
					Increased by:
					Transfers from Accounts Receivable
					Penalties and Costs
					Other
					Decreased by:
					Collections
					Other
					Balance December 31, 2017

**Schedule of Water Utility Liens**

					Balance December 31, 2016
					Increased by:
					Transfers from Accounts Receivable
					Penalties and Costs
					Other
					Decreased by:
					Collections
					Other
					Balance December 31, 2017

**Deferred Charges - Mandatory Charges Only - Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds  
Water UTILITY ASSESSMENT BONDS**

2018 Debt Service	Debit	Credit	
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	0.00		
2018 Interest on Bonds			

2018 Debt Service	Debit	Credit	
Outstanding January 1, CY (Credit)		1,035,000.00	
Issued (Credit)			
Paid (Debit)	180,000.00		
Outstanding December 31, 2017	855,000.00		
2018 Bond Maturities – Assessment Bonds	1,035,000.00		175,000.00
2018 Interest on Bonds			24,681.26

**Interest on Bonds – Water Utility Budget**

2018 Interest on Bonds (*Items)		24,681.26
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		24,681.26
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		24,681.26

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
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**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans  
Water UTILITY LOAN**

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

**Interest on Loans – Water Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	\$

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Date Interest Computed to	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of the Issue
	For Principal	For Interest						

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$



**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement. \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			



	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Water Utility Capital Fund**  
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.61
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.61	0.61

**Water Utility Capital Fund**  
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Water Utility Capital Fund**  
 Statement of Capital Surplus  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	0.00

